

# IDBI FUNDS

March 2019

## Equity Market Overview

Interim Budget 2019, presented on Feb 1, held a few good surprises for the farmer community and the salaried classes but was largely in line with market expectations.

Budget was pro-rural, and was housing- and middle-class centric. Interim Finance Minister Shri. Piyush Goyal announced a Rs. 75,000 crore package (at Rs. 6000 a year) for small and marginal farmers owning up to 2 hectares of land. This is expected to boost rural consumption and provide relief to rural distress. However, this additional recurring expenditure could put pressure on the government's fiscal situation going forward. On the fiscal front, the govt. revised its FY19 fiscal deficit expectations to 3.4% from 3.3% earlier while continuing to maintain the current account deficit (CAD) at 2.5%. The government also indicated at simplification of the direct tax system which could boost tax collections going forward. Measures such as full tax rebate on income upto Rs. 5 Lakh, increase in standard deduction, and TDS limits for the middle-class could help boost consumption in the economy and benefit companies in the auto and consumption sector.

Nifty & Sensex declined in February 2019 by -0.36% and -1.07% respectively.

The highest gainers sectors were BSE Auto & BSE Oil & Gas at 1.7% and 1.4% respectively. The negative performing sectors were BSE Power, Banks, & FMCG at -2.8%, -2.3% & -2.3%.

CPI-based inflation for the month of January 2019 eased to a 19-month low at 2.05% while Industrial Production in December 2018 bounced back to 2.4% after sliding to a 17-month low in November. Lower inflation in fuel made India's wholesale price inflation (WPI) cool to 2.76% in January from 3.8% in December.

Reserve Bank of India (RBI) in its sixth and last Monetary Policy Committee (MPC) meeting for the fiscal year 2018-2019 lowered the repo rates by 25 basis points to 6.25%. The repo rates were slashed for the first time under the new RBI governor Shri. Shaktikanta Das. RBI governor changed the policy stance to 'neutral' from 'calibrated tightening'.

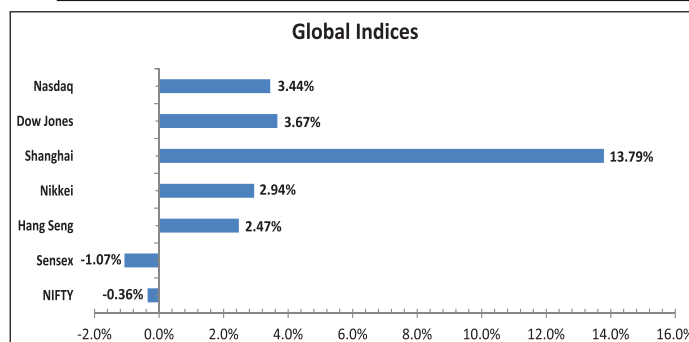
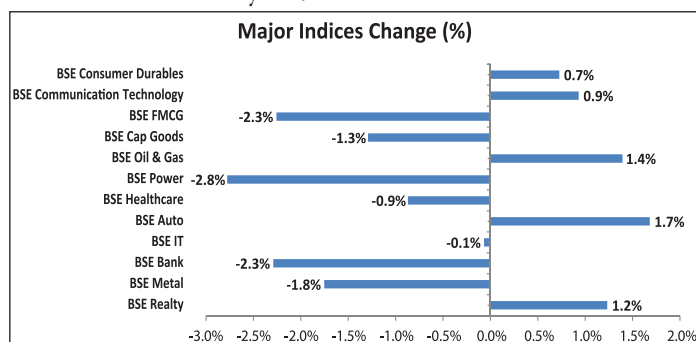
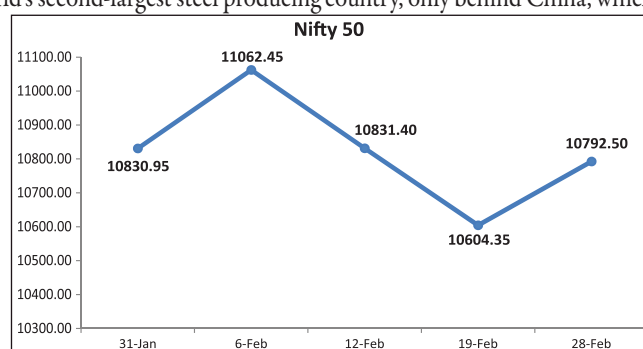
The new buzzword on the Fed's policy committee is "patient." They used it in their January statement. Policymakers see little risk to leaving interest rates alone while they take time to assess rising risks, including a global slowdown, according to the Fed's minutes from their Jan. 29-30 meeting, released.

As per latest report by World Steel Association India has replaced Japan as the world's second-largest steel producing country, only behind China, which is the largest producer of crude steel accounting for more than 51% of production.

India Imports were stagnant in January, helping lower the trade deficit. Exports rose 3.74% to \$26.3 billion in January while imports were stagnant with a meagre 0.01% rise to \$41.09 billion, leaving a trade deficit of \$14.7 billion compared with \$15.7 billion in the year-ago period and \$13.08 billion in December 2018.

Watch out for the 2019 general elections (April/May) as the key trigger for the rest of the year. Policy decisions by the RBI, apart from global factors such as end of the bond-buying programme by central banks globally, escalation of trade-wars, pace of foreign inflows, among others, would be other significant triggers for the market.

Brent crude quoted at US \$65.03/bbl and INR closed at Rs. 70.82 versus the US dollar as on 28th February 2019.



Source: Bloomberg

## Fixed Income Overview

### MACRO Economic Data for the month:

	As on 31/01/2019	As on 28/02/2019	Change
10 year Gsec	7.28%	7.41%	13 bps
10 year Corp bonds	8.38%	8.55%	17 bps
3 months Tbill	6.56%	6.40%	-16 bps
3 month CD	7.20%	7.30%	10 bps
Brent Crude \$	61.89	66.03	4.14
Inflation – CPI	2.11%	2.05%	-06 bps
INR = USD	71.09	70.75	-0.34

### The major macro events during the month:

#### Highlights of RBI policy on February 07, 2019:

- The Monetary Policy Committee (MPC) reduced the policy repo rate by 25 bps to 6.25% as against market consensus of status quo.
- The committee, changed its stance from calibrated tightening to neutral.
- The RBI revised downwards its inflation projection to 2.8 per cent in Q4:2018-19, 3.2-3.4 per cent in H1:2019-20 and 3.9

per cent in Q3:2019-20, with risks broadly balanced around the central trajectory.

- GDP growth for 2019-20 is projected at 7.4 per cent – in the range of 7.2-7.4 per cent in H1, and 7.5 per cent in Q3 – with risks evenly balanced.

#### Inflation and IIP:

January CPI inflation eases further to 2.05% YoY (December: 2.11%). Apart from food inflation, fuel and clothing & footwear also contributed to fall. Core inflation falls to 5.36% (December 5.66%).

January WPI inflation sharply falls to 2.76% YoY (December: 3.80%). Fall in WPI was also broad based.

December Industrial production posts a modest recovery at 2.4% (November: 0.3%). Manufacturing sector showed growth of 2.7%. Mining contracted to -1.0% and Electricity growth was at 4.4%.

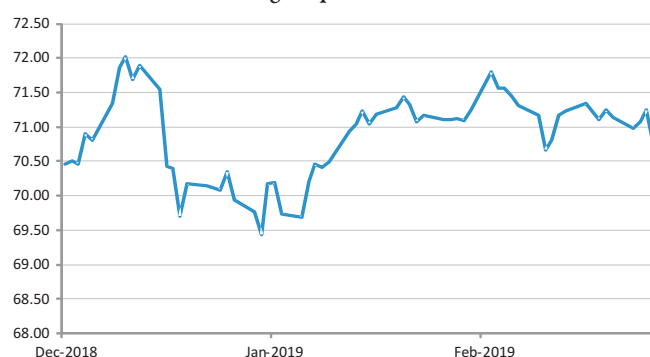
#### Trade Deficit:

January trade deficit came at USD 14.7 bn (December 13.1 bn) on fallback in export items mainly on account of petroleum products and engineering goods. Numbers imply FY19 CAD at around 2.4% of GDP.

Chart showing the movement of the 10 year Gsec yield over the past 3 months



Chart showing the Currency movement during the past 3 months



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Source: Internal Research

## HOW TO READ FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

*Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.*

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Scheme Features

### Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)

<b>Co-Fund Manager:</b>	<b>Total Experience:</b> Over 2 Years
Ms. Ayushi Sethia	(Managing the Scheme since 9th October 2018)

**Inception Date:**  
10th September, 2013

**Benchmark:**  
S&P BSE 200 Index - Total Return Index (TRI)

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	24.87	26.48
Dividend	17.47	18.82

**Monthly Average AUM:**  
₹ 589.74 Crs.

**AUM as on 28th February 2019:**  
₹ 585.81 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 2.48%  
Direct : 0.82%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

Standard Deviation : 3.9859%  
Beta : 0.8387  
Sharpe Ratio : 0.1165  
Portfolio Turnover Ratio^^ : 0.12

Risk free rate: Overnight MIBOR (6.35% as on 28/02/19). Source: FIMMDA.  
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable  
**Exit Load (for Lumpsum & SIP)** : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Equity Advantage Fund - Dividend (Regular Plan)

19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
26th September, 2016	1.0000	1.0000	19.30	18.36

### IDBI Equity Advantage Fund - Dividend (Direct Plan)

19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68
26th September, 2016	1.0000	0.0000	19.78	18.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

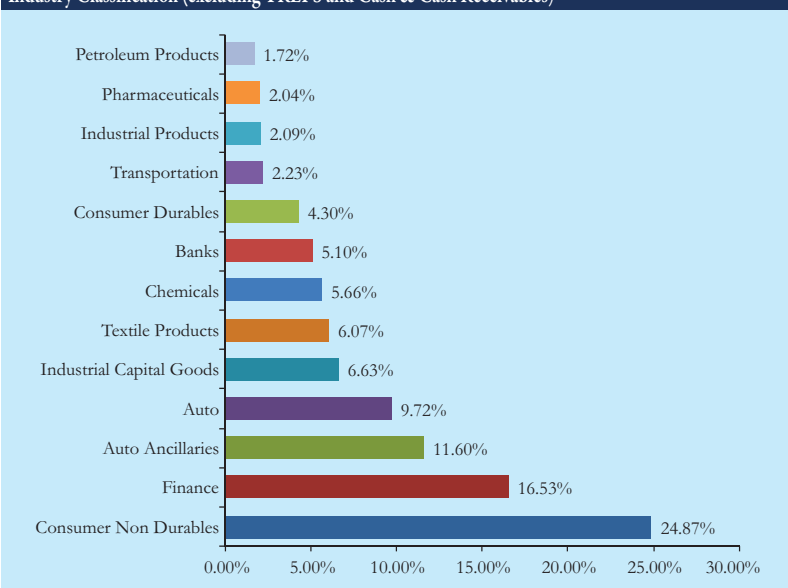
\*\* NAV of the record date.

## Portfolio as on 28/02/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.01</b>	Colgate Palmolive (India) Ltd.	3.72
Blue Dart Express Ltd.	0.01	ABB India Ltd.	3.69
<b>EQUITY &amp; EQUITY RELATED</b>	<b>98.55</b>	Sundaram Finance Ltd.	3.66
Cholamandalam Investment and Finance Co.Ltd.	6.47	GlaxoSmithKline Consumer Healthcare Ltd.	3.03
Page Industries Ltd.	6.07	Thermax Ltd.	2.94
Pdilit Industries Ltd.	5.66	Bosch Ltd.	2.55
TVS Motor Co.Ltd.	5.30	Cummins India Ltd.	2.09
Kotak Mahindra Bank Ltd.	5.10	Sanofi India Ltd.	2.04
VST Industries Ltd.	4.84	CRISIL Ltd.	1.92
MRF Ltd.	4.80	The Great Eastern Shipping Co. Ltd.	1.78
Asian Paints Ltd.	4.65	Castrol India Ltd.	1.72
Eicher Motors Ltd.	4.42	Blue Dart Express Ltd.	0.44
Nestle India Ltd.	4.34	Sundaram Finance Holdings Ltd.	0.22
Bata India Ltd.	4.30	<b>TREPS</b>	<b>0.49</b>
United Breweries Ltd.	4.29	<b>Cash &amp; Cash Receivables</b>	<b>0.95</b>
Gruh Finance Ltd.	4.26	<b>TOTAL</b>	<b>100.00</b>
WABCO India Ltd.	4.25		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (excluding TREPS and Cash & Cash Receivables)



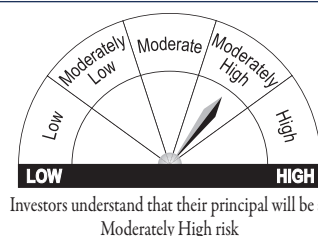
Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

### Fund Manager:

Mrs. Uma Venkatraman

### Total Experience: Over 15 Years

(Managing the Scheme since 5th September 2017)

### Inception Date:

15th May, 2012

### Benchmark:

Nifty 100 Index - Total Return Index (TRI)

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	22.35	23.83
Dividend	16.07	17.31

### Monthly Average AUM:

₹ 369.14 Crs.

### AUM as on 28th February 2019:

₹ 368.72 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 2.60%

Direct : 1.01%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

Standard Deviation : 3.9753%

Beta : 0.9608

Sharpe Ratio : 0.0912

Portfolio Turnover Ratio^^ : 0.29

Risk free rate: Overnight MIBOR (6.35% as on 28/02/19). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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#### IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16
30th May, 2016	1.0000	1.0000	16.67	15.69

#### IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86
30th May, 2016	1.0000	1.0000	17.04	16.06

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

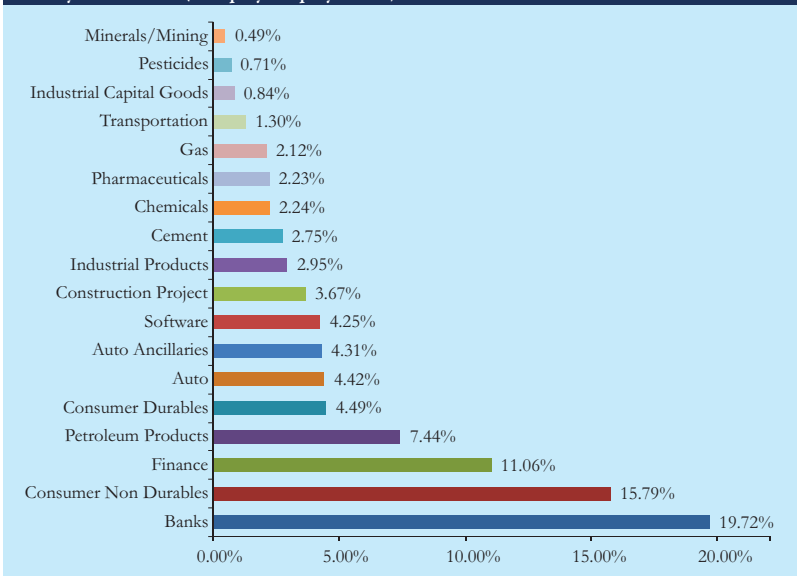
\*\* NAV of the record date.

## Portfolio as on 28/02/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>90.78</b>	
Reliance Industries Ltd.	7.44	Cummins India Ltd.	1.76
HDFC Bank Ltd.	7.26	Bosch Ltd.	1.73
Housing Development Finance Corp. Ltd.	4.36	Dabur India Ltd.	1.67
Infosys Ltd.	3.71	ICICI Prudential Life Insurance Co. Ltd.	1.47
Larsen & Toubro Ltd.	3.67	Godrej Consumer Products Ltd.	1.42
ICICI Bank Ltd.	3.56	Hindustan Unilever Ltd.	1.41
Procter & Gamble Hygiene and Health Care Ltd.	3.43	MRFLtd.	1.39
Titan Co. Ltd.	3.35	Container Corporation of India Ltd.	1.30
Kotak Mahindra Bank Ltd.	2.96	Motherson Sumi Systems Ltd.	1.19
Bajaj Finance Ltd.	2.93	Schaeffler India Ltd.	1.19
ITC Ltd.	2.92	Crompton Greaves Consumer Electricals Ltd.	1.14
Britannia Industries Ltd.	2.59	Yes Bank Ltd.	1.13
Maruti Suzuki India Ltd.	2.59	Divi's Laboratories Ltd.	1.12
State Bank of India	2.48	Abbott India Ltd.	1.11
Asian Paints Ltd.	2.35	ABB India Ltd.	0.84
IndusInd Bank Ltd.	2.33	UPL Ltd.	0.71
Bajaj Finserv Ltd.	2.30	Ultratech Cement Ltd.	0.64
Pidilite Industries Ltd.	2.24	TATA Consultancy Services Ltd.	0.54
Petronet LNG Ltd.	2.12	NMDC Ltd.	0.49
Shree Cement Ltd.	2.11	TREPS	9.79
Eicher Motors Ltd.	1.83	Cash & Cash Receivables	-0.57
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

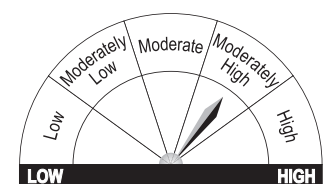
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## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 13 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)

### Inception Date:

28th March, 2014

### Benchmark:

S&P BSE 500 Index - Total Return Index (TRI)

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	19.90	21.18
Dividend	15.02	16.12

### Monthly Average AUM:

₹ 336.23 Crs.

### AUM as on 28th February 2019:

₹ 335.94 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 2.66%  
Direct : 0.98%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

Standard Deviation : 3.5549%  
Beta : 0.7848  
Sharpe Ratio : 0.1002  
Portfolio Turnover Ratio^^ : 0.08

Risk free rate: Overnight MIBOR (6.35% as on 28/02/19). Source: FIMMDA.  
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Diversified Equity Fund - Dividend (Regular Plan)

19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
26th September, 2016	1.0000	1.0000	16.98	16.01

### IDBI Diversified Equity Fund - Dividend (Direct Plan)

19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65
26th September, 2016	1.0000	0.0000	17.25	16.27

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

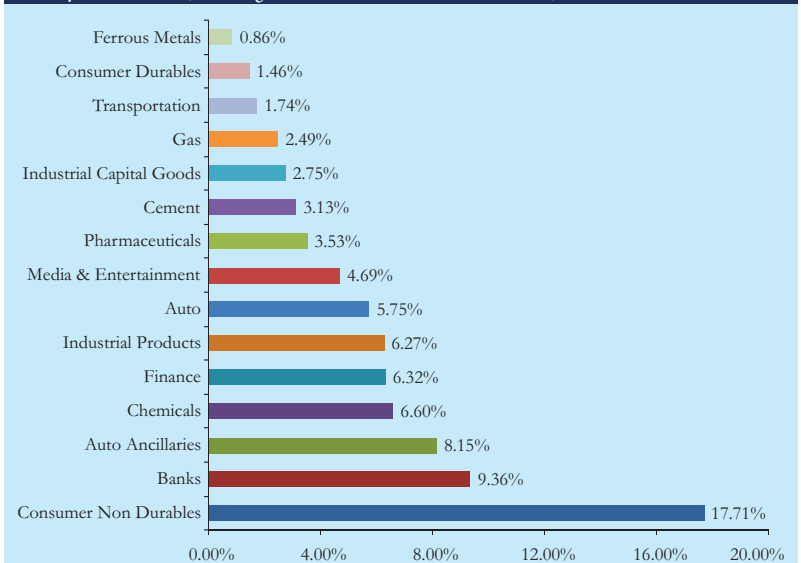
\*\* NAV of the record date.

## Portfolio as on 28/02/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>80.81</b>	
Hindustan Unilever Ltd.	5.19	Titan Co. Ltd.	1.46
PVR Ltd.	4.69	Thermax Ltd.	1.45
HDFC Bank Ltd.	4.35	Grindwell Norton Ltd.	1.40
Eicher Motors Ltd.	3.25	State Bank of India	1.39
Shree Cement Ltd.	3.13	Sundaram Finance Ltd.	1.35
Britannia Industries Ltd.	3.07	ABB India Ltd.	1.30
Gillette India Ltd.	2.98	IndusInd Bank Ltd.	1.29
Mahindra & Mahindra Ltd.	2.50	ITC Ltd.	1.26
Petronet LNG Ltd.	2.49	Goodyear India Ltd.	1.23
WABCO India Ltd.	2.43	Jubilant Life Sciences Ltd.	1.18
Abbott India Ltd.	2.35	Kansai Nerolac Paints Ltd.	1.13
Kotak Mahindra Bank Ltd.	2.33	Camlin Fine Sciences Ltd.	1.12
Pidilite Industries Ltd.	2.23	TATA Steel Ltd.	0.86
Bajaj Finance Ltd.	2.12	Schaeffler India Ltd.	0.80
Procter & Gamble Hygiene and Health Care Ltd.	2.11	GNA Axles Ltd.	0.69
Phillips Carbon Black Ltd.	2.07	Cholamandalam Investment and Finance Co. Ltd.	0.67
Bosch Ltd.	2.03	BASF India Ltd.	0.63
Bharat Forge Ltd.	2.01	Indian Energy Exchange Ltd.	0.61
VST Industries Ltd.	1.97	IG Petrochemicals Ltd.	0.55
MRF Ltd.	1.77	Cummins India Ltd.	0.42
The Great Eastern Shipping Co. Ltd.	1.74	Sundaram Finance Holdings Ltd.	0.07
SKF India Ltd.	1.64	<b>TREPS</b>	<b>19.38</b>
General Insurance Corpn of India	1.50	<b>Cash &amp; Cash Receivables</b>	<b>-0.19</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (excluding TREPS and Cash & Cash Receivables)



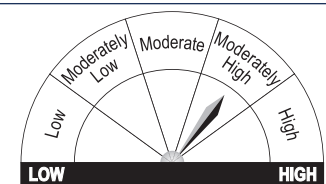
Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

Mr. Firdaus Marazban Ragina

### Total Experience: Over 20 Years

(Managing the Scheme since 9th October 2018)

### Inception Date:

25th June, 2010

### Benchmark:

Nifty 50 Index - Total Return Index (TRI)

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	19.8753	20.9456
Dividend	18.9535	19.9776

### Monthly Average AUM:

₹ 220.31 Crs.

### AUM as on 28th February 2019:

₹ 219.38 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 0.99%

Direct : 0.20%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

Portfolio Turnover Ratio^^ : 0.11

Tracking Error : 0.1023%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Nifty Index Fund - Dividend (Regular Plan)</b>				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

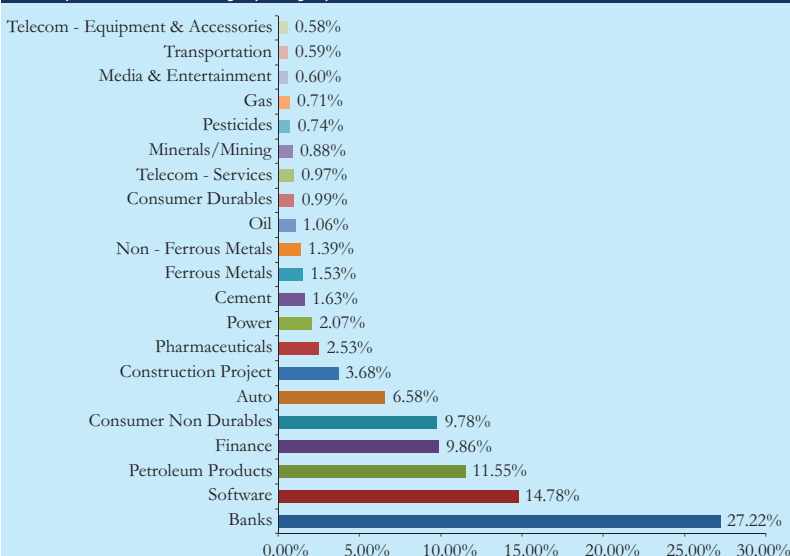
\*\* NAV of the record date.

## Portfolio as on 28/02/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		Wipro Ltd.	0.96
HDFC Bank Ltd.	10.30	Ultratech Cement Ltd.	0.92
Reliance Industries Ltd.	9.73	Bajaj Auto Ltd.	0.91
Housing Development Finance Corpn Ltd.	7.01	Bajaj Finserv Ltd.	0.90
Infosys Ltd.	6.45	Coal India Ltd.	0.88
ITC Ltd.	5.46	TATA Steel Ltd.	0.87
ICICI Bank Ltd.	5.21	Indian Oil Corpn. Ltd.	0.81
TATA Consultancy Services Ltd.	4.81	Hero MotoCorp Ltd.	0.79
Kotak Mahindra Bank Ltd.	3.74	TATA Motors Ltd.	0.75
Larsen & Toubro Ltd.	3.68	Dr. Reddy's Laboratories Ltd.	0.74
Axis Bank Ltd.	2.91	UPL Ltd.	0.74
Hindustan Unilever Ltd.	2.86	Vedanta Ltd.	0.73
State Bank of India	2.33	GAIL (India) Ltd.	0.71
Maruti Suzuki India Ltd.	2.10	Grasim Industries Ltd.	0.71
IndusInd Bank Ltd.	1.74	Hindalco Industries Ltd.	0.66
Asian Paints Ltd.	1.46	JSW Steel Ltd.	0.66
Bajaj Finance Ltd.	1.45	Cipla Ltd.	0.65
Mahindra & Mahindra Ltd.	1.39	Eicher Motors Ltd.	0.64
HCL Technologies Ltd.	1.36	Bharat Petroleum Corpn. Ltd.	0.63
Tech Mahindra Ltd.	1.20	Zee Entertainment Enterprises Ltd.	0.60
Sun Pharmaceutical Industries Ltd.	1.14	Adani Ports and Special Economic Zone Ltd.	0.59
NTPC Ltd.	1.10	Bharti Infratel Ltd.	0.58
Oil & Natural Gas Corpn. Ltd.	1.06	Indiabulls Housing Finance Ltd.	0.50
Titan Co. Ltd.	0.99	Hindustan Petroleum Corpn. Ltd.	0.38
Yes Bank Ltd.	0.99	<b>TREPS</b>	<b>0.06</b>
Bharti Airtel Ltd.	0.97	Cash & Cash Receivables	0.22
Power Grid Corpn of India Ltd.	0.97	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



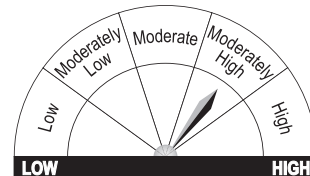
Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

### Riskmeter



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

Mr. Firdaus Marazban Ragina

### Total Experience: Over 20 Years

(Managing the Scheme since 9th October 2018)

### Inception Date:

20th September, 2010

### Benchmark:

Nifty Next 50 Index - Total Return Index (TRI)

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	19.9974	21.1180
Dividend	19.9974	21.1180

### Monthly Average AUM:

₹ 47.55 Crs.

### AUM as on 28th February 2019:

₹ 48.26 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 0.79%

Direct : 0.23%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

Portfolio Turnover Ratio^^ : 0.46

Tracking Error : 0.5402%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

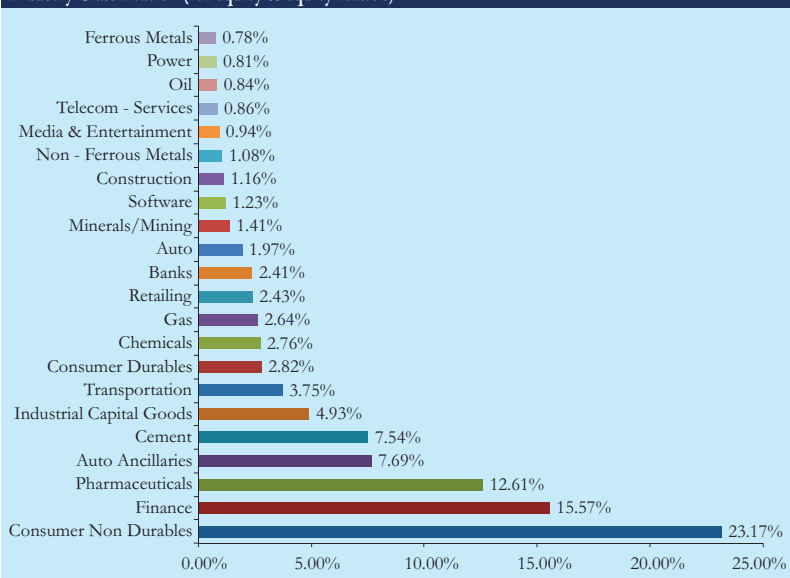
Exit Load (for Lumpsum & SIP) : Nil

## Portfolio as on 28/02/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>100.00</b>	
Britannia Industries Ltd.	5.68	Interglobe Aviation Ltd.	1.70
Godrej Consumer Products Ltd.	4.01	Procter & Gamble Hygiene and Health Care Ltd.	1.60
Dabur India Ltd.	3.90	ICICI Prudential Life Insurance Co. Ltd.	1.52
Piramal Enterprises Ltd.	3.22	Bank of Baroda	1.51
Shree Cement Ltd.	3.19	SBI Life Insurance Co. Ltd.	1.45
Aurobindo Pharma Ltd.	3.16	NMDC Ltd.	1.41
Motherson Sumi Systems Ltd.	3.08	Siemens Ltd.	1.39
Lupin Ltd.	2.89	Bharat Heavy Electricals Ltd.	1.31
Havells India Ltd.	2.82	Cadila Healthcare Ltd.	1.28
Marico Ltd.	2.77	Oracle Financial Services Software Ltd.	1.23
Pidilite Industries Ltd.	2.76	L&T Finance Holdings Ltd.	1.21
Bosch Ltd.	2.75	Bharat Electronics Ltd.	1.20
Colgate Palmolive (India) Ltd.	2.65	DLF Ltd.	1.16
Petronet LNG Ltd.	2.64	Hindustan Zinc Ltd.	1.08
Shriram Transport Finance Co. Ltd.	2.61	ABB India Ltd.	1.03
United Spirits Ltd.	2.56	Sun TV Network Ltd.	0.94
Ambuja Cements Ltd.	2.45	Bandhan Bank Ltd.	0.90
Avenue Supermarts Ltd.	2.43	Aditya Birla Capital Ltd.	0.86
ICICI Lombard General Insurance Co. Ltd.	2.33	Vodafone Idea Ltd.	0.86
LIC Housing Finance Ltd.	2.28	General Insurance Corp. of India	0.84
Biocon Ltd.	2.06	Oil India Ltd.	0.84
Container Corp. of India Ltd.	2.05	NHPC Ltd.	0.81
Ashok Leyland Ltd.	1.97	Steel Authority of India Ltd.	0.78
ACC Ltd.	1.90	The New India Assurance Co. Ltd.	0.68
MRF Ltd.	1.86	TREPS	0.69
HDFC Life Insurance Co. Ltd.	1.79	Cash & Cash Receivables	-0.09
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



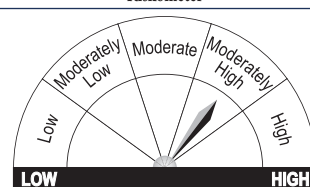
Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)
- Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

## Scheme Features

### Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 13 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)

### Inception Date:

25th January 2017

### Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	10.37	10.91
Dividend	9.73	10.26

### Monthly Average AUM:

₹ 212.94 Crs.

### AUM as on 28th February 2019:

₹ 217.07 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 2.86%  
Direct : 1.02%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

Portfolio Turnover Ratio^^ : 0.67

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable  
Exit Load : 1% for exit within 12 months from the date of allotment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Midcap Fund - Dividend (Regular Plan)</b>				
19th March 2018	0.7000	0.7000	11.3800	10.6500
<b>IDBI Midcap Fund - Dividend (Direct Plan)</b>				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

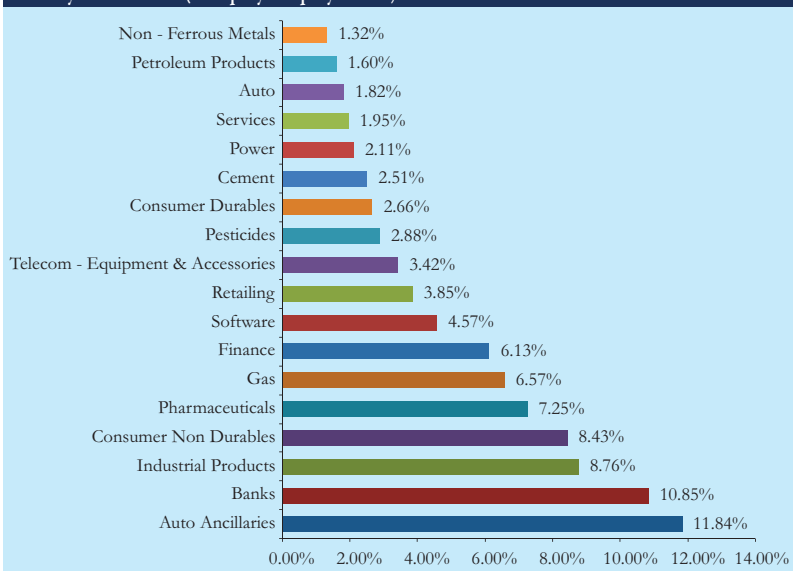
\*\* NAV of the record date.

## Portfolio as on 28/02/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>88.52</b>	Finolex Cables Ltd.	1.62
RBL Bank Ltd.	4.96	Castrol India Ltd.	1.60
Jubilant Life Sciences Ltd.	3.65	CCL Products (India) Ltd.	1.58
Info Edge (India) Ltd.	3.62	Sanofi India Ltd.	1.35
AIA Engineering Ltd.	3.59	National Aluminium Co. Ltd.	1.32
Trent Ltd.	3.58	HDFC Bank Ltd.	1.26
Supreme Industries Ltd.	3.55	UPL Ltd.	1.21
Sterlite Technologies Ltd.	3.42	Bosch Ltd.	1.13
Endurance Technologies Ltd.	3.38	Cadila Healthcare Ltd.	1.03
Indraprastha Gas Ltd.	3.30	Hindustan Unilever Ltd.	0.93
Shriram Transport Finance Co. Ltd.	3.11	Gujarat Gas Ltd.	0.92
Procter & Gamble Hygiene and Health Care Ltd.	2.78	Cholamandalam Investment and Finance Co. Ltd.	0.68
Gillette India Ltd.	2.73	ACC Ltd.	0.66
Crompton Greaves Consumer Electricals Ltd.	2.66	Apollo Tyres Ltd.	0.65
Minda Industries Ltd.	2.63	Glenmark Pharmaceuticals Ltd.	0.65
The Federal Bank Ltd.	2.52	TATA Elxsi Ltd.	0.64
Gujarat State Petronet Ltd.	2.35	Aurobindo Pharma Ltd.	0.57
Amara Raja Batteries Ltd.	2.22	Bharat Financial Inclusion Ltd.	0.43
CESC Ltd.	2.11	Emami Ltd.	0.41
Yes Bank Ltd.	2.11	CESC Ventures Ltd.	0.31
Odisha Cement Ltd.	1.95	Spencer's Retail Ltd.	0.27
The Ramco Cements Ltd.	1.85	Housing and Urban Development Corpn. Ltd.	0.17
Motherson Sumi Systems Ltd.	1.83	<b>TREPS</b>	<b>10.83</b>
Escorts Ltd.	1.82	<b>Cash &amp; Cash Receivables</b>	<b>0.65</b>
General Insurance Corpn. of India	1.74	<b>TOTAL</b>	<b>100.00</b>
PI Industries Ltd.	1.67		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



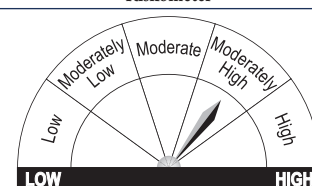
Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

### Inception Date:

21st June 2017

### Benchmark:

Nifty Smallcap 250 Index - Total Return Index (TRI)

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	8.85	9.26
Dividend	8.85	9.26

### Monthly Average AUM:

₹ 143.49 Crs.

### AUM as on 28th February 2019:

₹ 145.52 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 3.00%  
Direct : 0.47%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

Portfolio Turnover Ratio^^ : 0.12

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

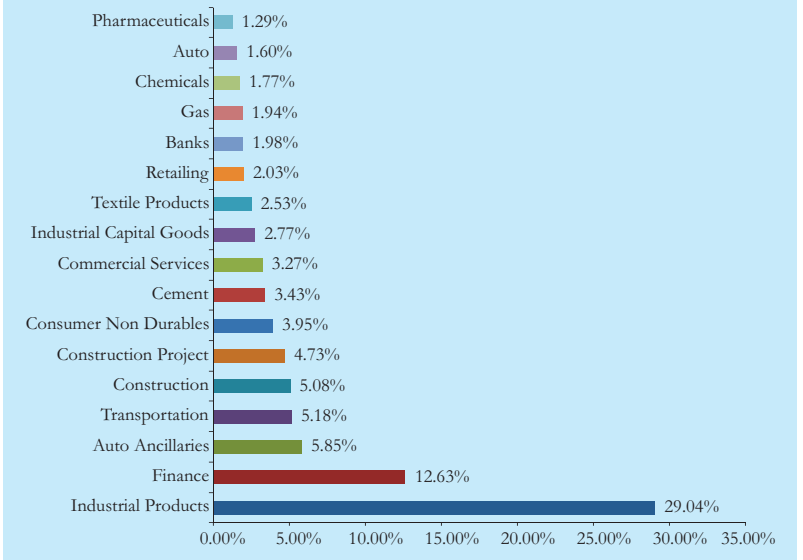
Entry Load : Not Applicable  
Exit Load : 1% for exit within 12 months from the date of allotment.

## Portfolio as on 28/02/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>89.07</b>	NCC Ltd.	2.06
Elantas Beck India Ltd.	3.89	V-Mart Retail Ltd.	2.03
Grindwell Norton Ltd.	3.35	City Union Bank Ltd.	1.98
3M India Ltd.	3.27	Garware Technical Fibres Ltd.	1.98
General Insurance Corp. of India	2.91	Muthoot Capital Services Ltd.	1.98
AIA Engineering Ltd.	2.90	Aegis Logistics Ltd.	1.94
NRB Bearings Ltd.	2.85	Kansai Nerolac Paints Ltd.	1.86
Transport Corp. of India Ltd.	2.85	MM Forgings Ltd.	1.81
KEI Industries Ltd.	2.82	Camlin Fine Sciences Ltd.	1.77
Voltas Ltd.	2.67	GNA Axles Ltd.	1.76
Ingersoll Rand (India) Ltd.	2.60	Ineos Styrolution India Ltd.	1.75
Star Cement Ltd.	2.58	V.S.T Tillers Tractors Ltd.	1.60
ISGEC Heavy Engineering Ltd.	2.55	Dishman Carbogen Amcis Ltd.	1.29
Ahluwalia Contracts (India) Ltd.	2.54	WABCO India Ltd.	1.17
Honeywell Automation India Ltd.	2.48	Central Depository Services (I) Ltd.	0.98
Indian Energy Exchange Ltd.	2.44	Heidelberg Cement India Ltd.	0.85
Mahindra Logistics Ltd.	2.33	Sundaram Clayton Ltd.	0.62
Goodyear India Ltd.	2.30	Rajapalayam Mills Ltd.	0.55
Mold-Tek Packaging Ltd.	2.28	Capacit'e Infraprojects Ltd.	0.31
Timken India Ltd.	2.24	Cochin Shipyard Ltd.	0.29
Cera Sanitaryware Ltd.	2.23	<b>TREPS</b>	<b>10.63</b>
Mahindra & Mahindra Financial Services Ltd.	2.21	<b>Cash &amp; Cash Receivables</b>	<b>0.30</b>
Cholamandalam Investment and Finance Co. Ltd.	2.11	<b>TOTAL</b>	<b>100.00</b>
Hatsun Agro Product Ltd.	2.09		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



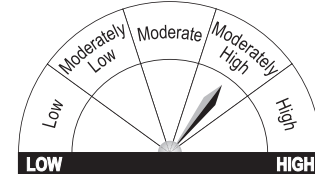
Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 13 Years
Mr. Ashish Mishra	(Managing the Scheme since 1st July 2018)

### Inception Date:

17th November, 2017

### Benchmark:

Nifty 100 Index - Total Return Index (TRI)

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	9.46	9.78
Dividend	9.46	9.78

### Monthly Average AUM:

₹ 269.95 Crs.

### AUM as on 28th February 2019:

₹ 271.24 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 2.98%  
Direct : 0.39%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

Portfolio Turnover Ratio<sup>^^</sup> : 0.42

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

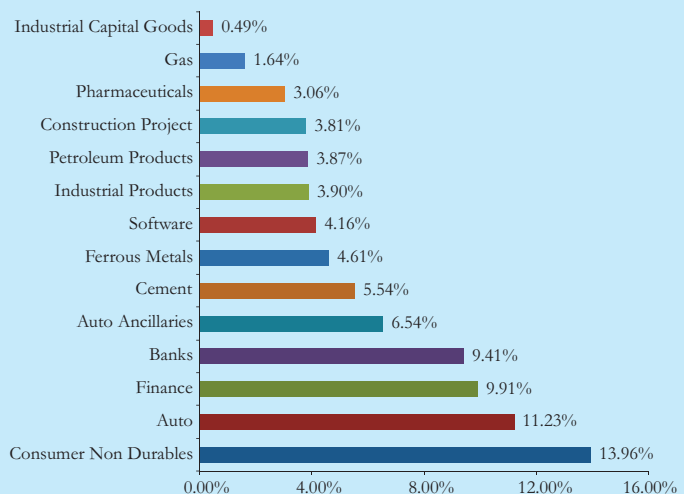
**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

## Portfolio as on 28/02/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>82.13</b>	Mahindra & Mahindra Ltd.	2.78
ITC Ltd.	7.04	GlaxoSmithKline Consumer Healthcare Ltd.	2.66
Motherson Sumi Systems Ltd.	6.54	TATA Consultancy Services Ltd.	2.15
HDFC Bank Ltd.	6.18	Yes Bank Ltd.	2.15
Maruti Suzuki India Ltd.	5.18	Grasim Industries Ltd.	2.13
TATA Steel Ltd.	4.61	Infosys Ltd.	2.01
Larsen & Toubro Ltd.	3.81	GAIL (India) Ltd.	1.64
Shree Cement Ltd.	3.41	Hindustan Unilever Ltd.	1.13
Hindustan Petroleum Corpn. Ltd.	3.29	Indiabulls Housing Finance Ltd.	1.09
Bharat Forge Ltd.	3.28	Kotak Mahindra Bank Ltd.	1.08
TATA Motors Ltd.	3.27	ISGEC Heavy Engineering Ltd.	0.62
Bajaj Finserv Ltd.	3.16	Reliance Industries Ltd.	0.58
Asian Paints Ltd.	3.13	Honda Suel Power Products Ltd.	0.49
Cipla Ltd.	3.06	<b>TREPS</b>	<b>18.27</b>
Housing Development Finance Corpn. Ltd.	2.87	<b>Cash &amp; Cash Receivables</b>	<b>-0.40</b>
ICICI Prudential Life Insurance Co. Ltd.	2.79	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



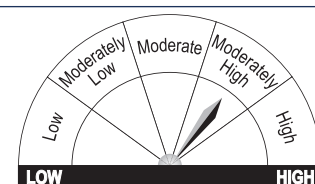
Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

## Scheme Features

### Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

**Fund Manager:** Mrs. Uma Venkatraman  
**Total Experience:** Over 15 Years  
(Managing the Scheme since inception)

**Co-Fund Manager:** Ms. Ayushi Sethia  
**Total Experience:** Over 2 Years  
(Managing the Scheme since 9th October 2018)

### Inception Date:

4th June 2018

### Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	9.60	9.79
Dividend	9.60	9.79

### Monthly Average AUM:

₹ 162.36 Crs.

### AUM as on 28th February 2019:

₹ 161.00 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 3.13%  
Direct : 0.47%

Expense ratio is inclusive of GST on management fees.

### Load Structure:

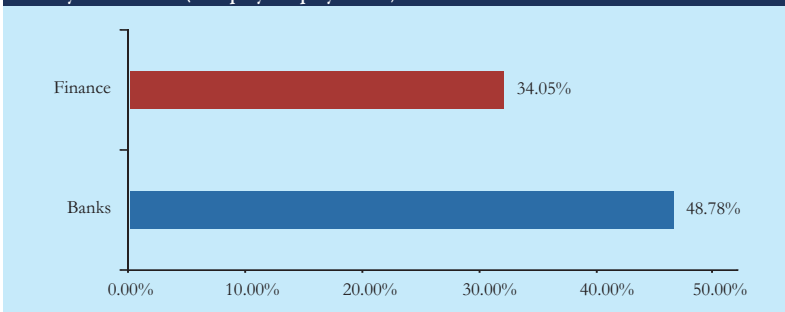
**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment).

## Portfolio as on 28/02/2019

Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>82.83</b>
HDFC Bank Ltd.	12.21
Kotak Mahindra Bank Ltd.	9.78
Housing Development Finance Corpn. Ltd.	8.00
ICICI Bank Ltd.	5.97
IndusInd Bank Ltd.	5.67
State Bank of India	4.67
Bajaj Finance Ltd.	4.11
Yes Bank Ltd.	3.90
Muthoot Capital Services Ltd.	3.60
Cholamandalam Investment and Finance Co. Ltd.	3.42
City Union Bank Ltd.	3.30
Bandhan Bank Ltd.	3.28
Bajaj Finserv Ltd.	2.97
ICICI Prudential Life Insurance Co. Ltd.	2.70
Central Depository Services (I) Ltd.	2.25
Indian Energy Exchange Ltd.	1.90
Gruh Finance Ltd.	1.78
Mahindra & Mahindra Financial Services Ltd.	1.72
Aditya Birla Capital Ltd.	1.60
<b>TREPS</b>	<b>17.57</b>
<b>Cash &amp; Cash Receivables</b>	<b>-0.40</b>
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



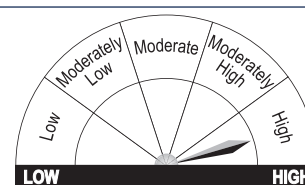
Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

## Riskometer



Investors understand that their principal will be at High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

## Scheme Features

### Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Fund Manager:** Mrs. Uma Venkatraman  
**Total Experience:** Over 15 Years  
(Managing the Scheme since inception)

**Co-Fund Manager:** Ms. Ayushi Sethia  
**Total Experience:** Over 2 Years  
(Managing the Scheme since 9th October 2018)

### Inception Date:

20th August 2018

### Benchmark:

S&P BSE 500 Index - Total Returns Index (TRI)

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	9.99	10.11
Dividend	9.99	10.11

### Monthly Average AUM:

₹ 163.40 Crs.

### AUM as on 28th February 2019:

₹ 162.21 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 3.09%

Direct : 0.64%

Expense ratio is inclusive of GST on management fees.

### Load Structure:

**Entry Load** : Not Applicable

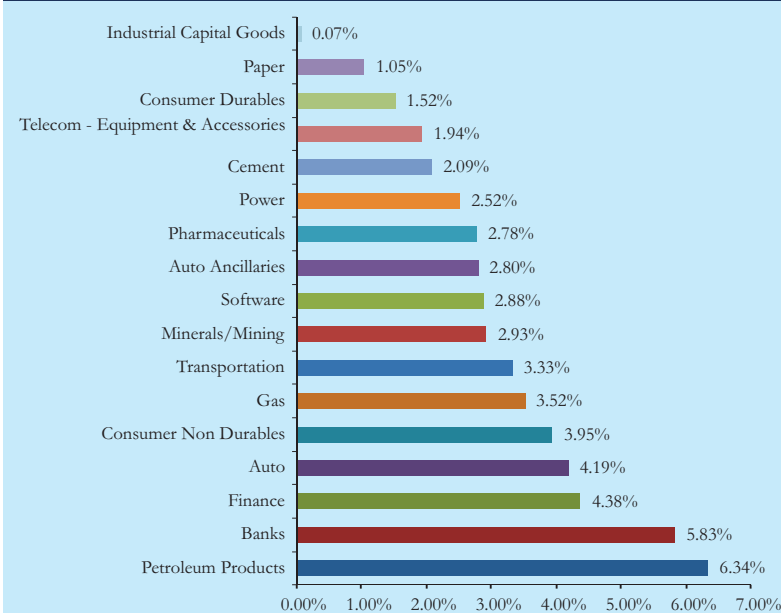
**Exit Load** : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

## Portfolio as on 28/02/2019

Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>52.12</b>
Reliance Industries Ltd.	5.31
HDFC Bank Ltd.	3.84
Housing Development Finance Corpn. Ltd.	3.40
MRF Ltd.	2.80
NTPC Ltd.	2.52
Mahindra & Mahindra Ltd.	2.39
GAIL (India) Ltd.	2.28
Ambuja Cements Ltd.	2.09
ITC Ltd.	2.04
Pfizer Ltd.	1.99
State Bank of India	1.99
Sterlite Technologies Ltd.	1.94
TATA Global Beverages Ltd.	1.91
Infosys Ltd.	1.81
Maruti Suzuki India Ltd.	1.80
Redington (India) Ltd.	1.72
Coal India Ltd.	1.69
Adani Ports and Special Economic Zone Ltd.	1.61
Blue Star Ltd.	1.52
NMDC Ltd.	1.24
Petronet LNG Ltd.	1.24
L&T Technology Services Ltd.	1.07
Tamil Nadu Newsprint & Papers Ltd.	1.05
Hindustan Petroleum Corpn. Ltd.	1.03
Bajaj Holdings & Investment Ltd.	0.98
Cadila Healthcare Ltd.	0.79
Lakshmi Machine Works Ltd.	0.07
<b>TREPS</b>	<b>48.39</b>
Cash & Cash Receivables	-0.51
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



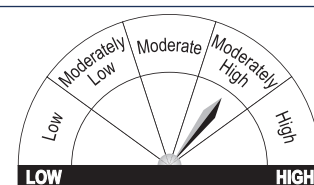
Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related instruments by following value investment strategy

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 13 Years

(Managing the Scheme since inception)

Inception Date:

21st December 2018

Benchmark:

Nifty Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	10.08	10.11
Dividend	10.08	10.11

Monthly Average AUM:

₹ 121.97 Crs.

AUM as on 28th February 2019:

₹ 119.41 Crs.

Expense Ratio as on 28th February 2019:

Regular : 2.92%

Direct : 0.90%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load

: Not Applicable

Exit Load

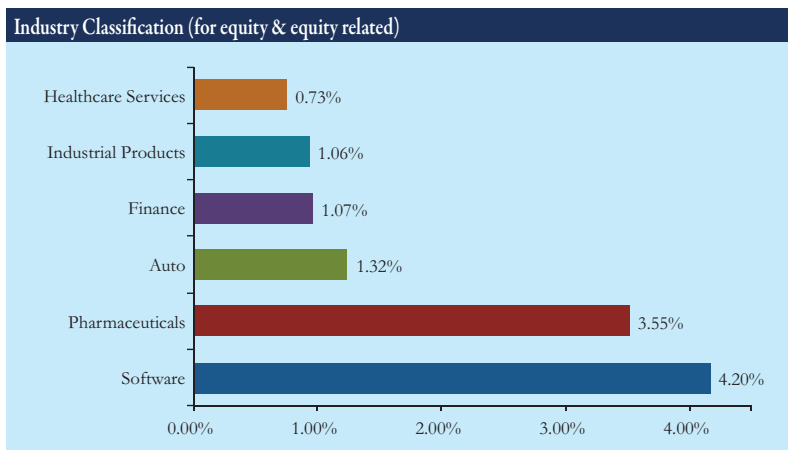
: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 28/02/2019	
Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>11.93</b>
Infosys Ltd.	2.29
IPCA Laboratories Ltd.	1.73
Maruti Suzuki India Ltd.	1.32
Bajaj Holdings & Investment Ltd.	1.07
AIA Engineering Ltd.	1.06
Larsen & Toubro Infotech Ltd.	0.99
L&T Technology Services Ltd.	0.92
Abbott India Ltd.	0.91
Aurobindo Pharma Ltd.	0.91
Dr. Lal Path labs Ltd.	0.73
<b>TREPS</b>	<b>86.43</b>
Cash & Cash Receivables	1.64
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in predominantly in dividend yielding equity and equity related instruments</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)

### Inception Date:

24th October 2016

### Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	10.9527	11.4602
Dividend	10.3892	10.8981

### Monthly Average AUM:

₹ 358.66 Crs.

### AUM as on 28th February 2019:

₹ 353.31 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 2.71%

Direct : 1.03%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

YTM : 8.89%  
Average Maturity : 6.56 Years  
Modified Duration : 4.64 Years  
Portfolio Turnover Ratio^^ : 1.28

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.  
(for Lumpsum & SIP) No load on exit after the aforementioned period.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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#### IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

#### IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

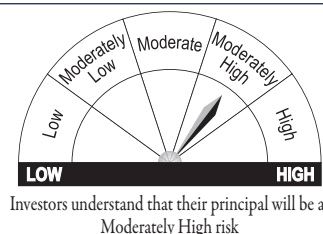
\*\* NAV of the record date.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

### Riskometer



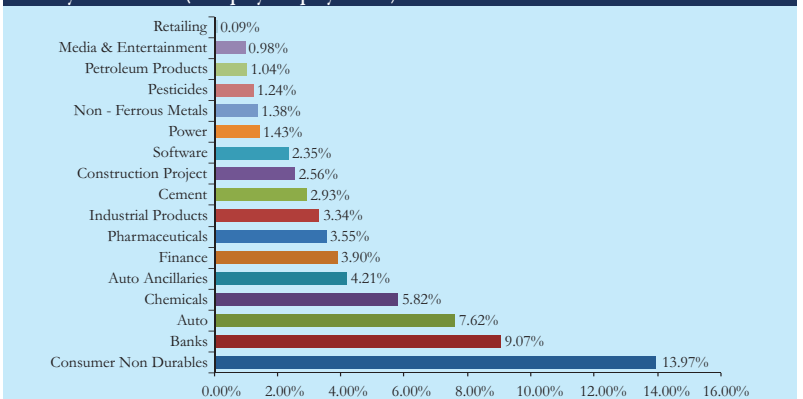
## Portfolio as on 28/02/2019

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Finolex Cables Ltd.</b>		
HDFC Bank Ltd.	NA	4.70	Aurobindo Pharma Ltd.	NA	1.03
Nestle India Ltd.	NA	3.31	Bajaj Auto Ltd.	NA	0.98
Pidilite Industries Ltd.	NA	3.26	Inox Leisure Ltd.	NA	0.98
Hindustan Unilever Ltd.	NA	2.94	Shree Cement Ltd.	NA	0.89
Aarti Industries Ltd.	NA	2.56	Aditya Birla Capital Ltd.	NA	0.78
Larsen & Toubro Ltd.	NA	2.56	CESC Ltd.	NA	0.72
Housing Development Finance Corp. Ltd.	NA	2.50	JSW Energy Ltd.	NA	0.71
Godrej Consumer Products Ltd.	NA	2.46	Timken India Ltd.	NA	0.70
ITC Ltd.	NA	2.34	Birla Corporation Ltd.	NA	0.69
Maruti Suzuki India Ltd.	NA	2.32	TI Financial Holdings Ltd.	NA	0.62
Yes Bank Ltd.	NA	2.29	Tube Investments of India Ltd.	NA	0.61
TATA Consultancy Services Ltd.	NA	2.24	TVS Srichakra Ltd.	NA	0.45
IndusInd Bank Ltd.	NA	2.08	Jain Irrigation Systems Ltd.	NA	0.16
TVS Motor Co. Ltd.	NA	1.92	CESC Ventures Ltd.	NA	0.11
Exide Industries Ltd.	NA	1.68	Spencer's Retail Ltd.	NA	0.09
Godrej Industries Ltd.	NA	1.53	<b>GOVERNMENT SECURITIES</b>		
Sundram Fasteners Ltd.	NA	1.47	7.26% CGL 29	SOV	16.51
Sanofi India Ltd.	NA	1.46	<b>DEBENTURES</b>		
Bharat Forge Ltd.	NA	1.45	Bank of Baroda	CRISIL AA+	5.94
Kansai Nerolac Paints Ltd.	NA	1.39	Reliance Industries Ltd.	CRISIL AAA	4.23
Hindalco Industries Ltd.	NA	1.38	Punjab National Bank	IND A+	2.69
HeidelbergCement India Ltd.	NA	1.35	Dewan Housing Finance Corp. Ltd.	BWR AA+	2.59
Mahindra & Mahindra Ltd.	NA	1.28	Axis Bank Ltd.	CRISIL AA+	1.36
UPL Ltd.	NA	1.24	<b>TREPS</b>		
Eicher Motors Ltd.	NA	1.12	Cash & Cash Receivables		0.48
Cadila Healthcare Ltd.	NA	1.08	<b>TOTAL</b>		
Reliance Industries Ltd.	NA	1.04			100.00

\* Rounded off to the nearest two digits after the decimal point.

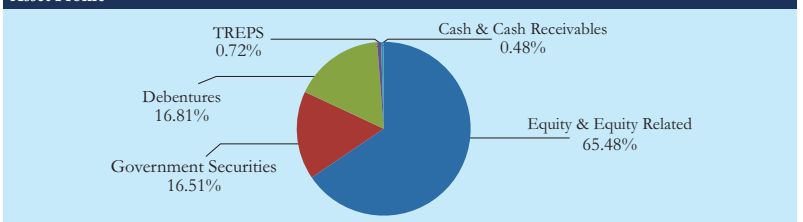
Fixed Deposits placed for margin purpose for Derivative Exposure

## Industry Classification (for equity & equity related)

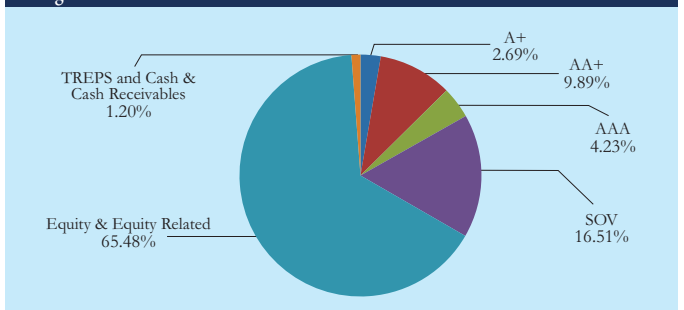


Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IB&FSF	ISF	ILTVF	INIF	INJIF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	IDEF	IMF	IF30EF	IDYF	IGFOF	IDBIGOLD	
Benchmark	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	Nifty Financial Services - (TRI)	Nifty Smallcap 250 Index - (TRI)	S&P BSE 500- Index (TRI)	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - (TRI)	Nifty 100 Index (TRI)	Nifty Dividend Opportunities 50 - (TRI)	Domestic price of Gold	Domestic price of Physical Gold	
Fund Manager	Mrs. Uma Venkatraman					Mr. Firdaus Marazban Ragina		Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)			Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Ashish Mishra					
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)									Maximum Application Amount (Lumpsum)											For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.	
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter									New & Additional Purchase: No limit												
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																			-		
SIP	● Rs. 500 per month for a minimum period of 12 months.																			NA		
	● Rs. 1000 per month for a minimum period of 6 months.																					
	● Rs. 1500 per quarter for a minimum period of 4 quarters.																					
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																					
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																					
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																			NA		
	STP:																					
	Sub-options for STP				Eligible dates for effect				Minimum amount per transfer*				Daily STP amount per transfer				Minimum term / duration applicable					
	Daily (only offered under ILIQF, IUSTF and ISTBF)				All Business days				Rs. 200/-				Rs. 200/- to less than Rs. 500/-				30 Business days					
	Weekly				1st Business day of the week				Rs. 1,000/-				Rs. 500/- to less than Rs. 1,000/-				12 Business days					
	Monthly				1st, 5th, 10th, 15th, 20th and 25th of the month				Rs. 1,000/-				Rs. 1,000/- and above				6 Business days					
	Quarterly				1st, 5th, 10th, 15th, 20th and 25th of the each quarter				Rs. 2,500/-				Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments									
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.)																					
SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 <sup>th</sup> of each month or, if 25 <sup>th</sup> is a holiday, then the next effective business day.																						

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
16	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGFOF	Regular & Direct	Growth	NA	NA

\*All plans other than Direct plan will be treated as Regular Plan.  
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	<p><b>Entry Load</b> (For normal transactions / Switch-in and SIP) – Not applicable</p> <p><b>Exit Load</b> (Redemption / Switch-out/ Transfer/ SWP):</p> <p>For INIE, INJIE, ILIQF, IUSTF, ISTBF &amp; IDBIGOLD : Nil</p> <p>For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&amp;FSF,, IHEF, IESF, IDBF &amp; IGFOF- 1% for exit within 12 months from the date of allotment.</p> <p>For IEAF: Nil. (Statutory lock-in of 3 years).</p> <p>For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment.</p> <p>For ICRF: 0.75% for exit up to &amp; including 12 months from the date of allotment.</p> <p>For ILTVF &amp; IDYF :</p> <ul style="list-style-type: none"><li>● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.</li><li>● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.</li><li>● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.</li></ul> <p>The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.</p>
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**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.  
Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 5th September, 2017)

### Inception Date:

7th March, 2011  
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

### Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	15.9787	16.9154
Monthly Dividend	13.4108	12.2310
Quarterly Dividend	12.7242	10.2343

NAV: 0.0000 indicates that there is no investment under the option.

### Monthly Average AUM:

₹ 20.12 Crs.

### AUM as on 28th February 2019:

₹ 20.15 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 2.08%  
Direct : 0.16%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

YTM : 8.42%  
Average Maturity : 1.40 Years  
Modified Duration : 1.09 Years

### Load Structure:

**Entry Load** : Not Applicable  
**Exit Load** : for Lumpsum -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.  
for SIP -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)</b>				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
<b>IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)</b>				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
<b>IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)</b>				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
<b>IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)</b>				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

## Portfolio as on 28/02/2019

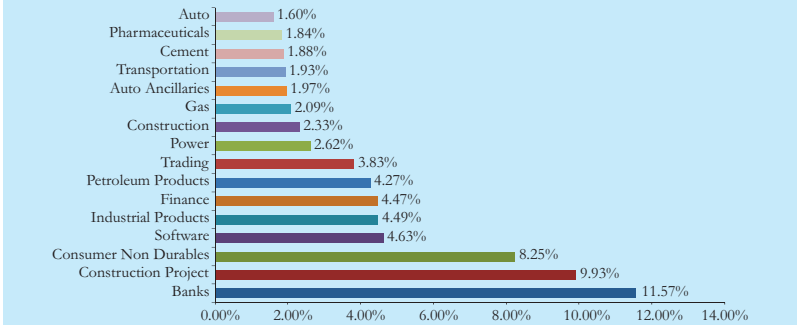
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			Reliance Industries Ltd.	NA	4.27
Abbott India Ltd.	NA	1.84	Shree Cement Ltd.	NA	1.88
Adani Enterprises Ltd.	NA	3.83	State Bank of India	NA	1.60
Asian Paints Ltd.	NA	2.30	TATA Elxsi Ltd.	NA	2.45
Axis Bank Ltd.	NA	1.69	TATA Power Co. Ltd.	NA	2.62
Carborundum Universal Ltd.	NA	2.21	Voltas Ltd.	NA	2.81
DLF Ltd.	NA	2.33	<b>DEBENTURES</b>		16.21
GAIL (India) Ltd.	NA	2.09	Bank of Baroda	CRISIL	
HDFC Bank Ltd.	NA	3.73		AA+	5.68
Hindustan Unilever Ltd.	NA	3.00	Axis Bank Ltd.	CRISIL	
Housing Development Finance Corp. Ltd.	NA	4.47		AA+	4.77
ICICI Bank Ltd.	NA	1.04	JK Cement Ltd.	BWR AA	3.86
Infosys Ltd.	NA	2.18	Piramal Enterprises Ltd.	[ICRA]AA	1.48
ITC Ltd.	NA	1.37	NTPC Ltd.	CRISIL	
Jain Irrigation Systems Ltd.	NA	2.28		AAA	0.42
Mahindra & Mahindra Ltd.	NA	1.60	<b>FIXED DEPOSITS</b>		7.43
Mahindra Logistics Ltd.	NA	1.93	HDFC Bank Ltd.	SOV	7.43
MRF Ltd.	NA	1.97	<b>TREPS</b>		4.57
NCC Ltd.	NA	7.12	Cash & Cash Receivables		4.09
Nestle India Ltd.	NA	1.58	<b>TOTAL</b>		100.00
Punjab National Bank	NA	3.51			

\* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

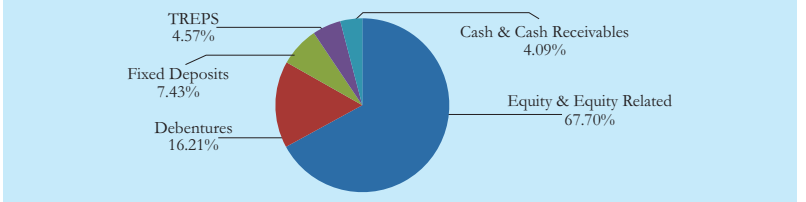
Total Outstanding exposure in Derivative Instruments as on February 28, 2019: Rs. 709.13/- (Market Value in Lakhs)

## Industry Classification (for equity & equity related)

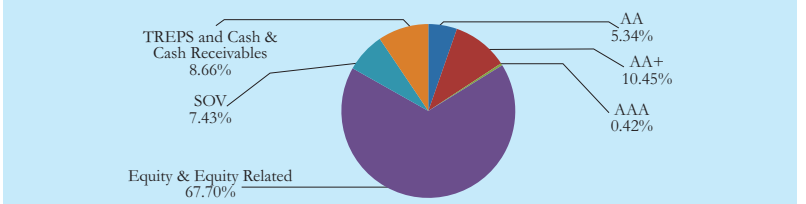


Data as on 28th February, 2019, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile

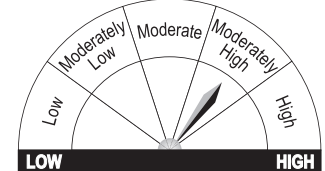


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 25 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

9th July, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	1977.1534	1989.8898
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.7835	1003.6524
Monthly Dividend	1004.2084	1002.6569
Bonus <sup>^</sup>	1482.8692	1490.1307

<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 5,846.06 Crs.

### AUM as on 28th February 2019:

₹ 5,429.45 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 0.24%  
Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

YTM : 7.17%  
Average Maturity : 41 Days  
Modified Duration : 41 Days

### Load Structure:

Entry Load : Not Applicable  
Exit Load (for Lumpsum & SIP) : Nil

## Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Liquid Fund - Monthly Dividend (Regular Plan)</b>				
25th February, 2019	4.2690	3.9531	1,009.3736	1,003.6394
25th January, 2019	4.3340	4.0133	1,009.4572	1,003.6394
26th December, 2018	4.5364	4.2007	1,009.7209	1,003.6394

### IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th February, 2019	4.3306	4.0101	1,007.8969	1,002.0799
25th January, 2019	4.3928	4.0678	1,007.9767	1,002.0799
26th December, 2018	4.5967	4.2565	1,008.2424	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

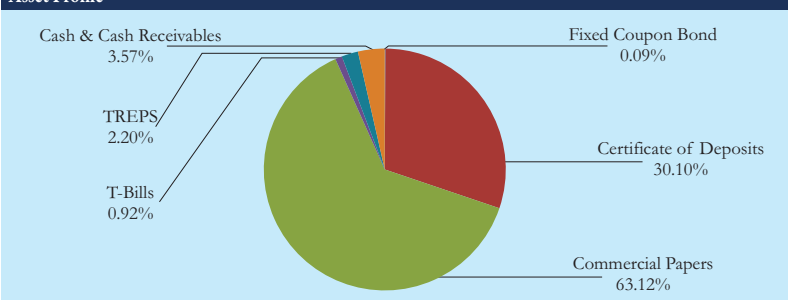
\*\* NAV of the record date.

## Portfolio as on 28/02/2019

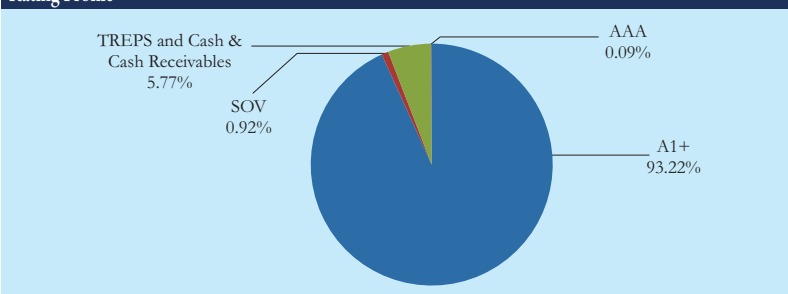
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BOND</b>		<b>0.09</b>	TATA Power Renewable Energy Ltd.	CRISIL A1+	3.39
Fullerton India Credit Co.Ltd.	CARE AAA	0.09	Reliance Jio Infocomm Ltd.	CRISIL A1+	3.13
<b>CERTIFICATE OF DEPOSITS</b>		<b>30.10</b>	CEAT Ltd.	IND A1+	1.83
IDFC First Bank Ltd.	[ICRA]A1+	7.11	Kotak Mahindra Investments Ltd.	CRISIL A1+	1.81
IndusInd Bank Ltd.	CRISIL A1+	5.92	Gujarat Fluorochemicals Ltd.	CRISIL A1+	1.65
Axis Bank Ltd.	CRISIL A1+	5.48	Blue Star Ltd.	CRISIL A1+	1.38
Punjab National Bank	[ICRA]A1+	5.46	Aarti Industries Ltd.	CRISIL A1+	1.19
Vijaya Bank	CARE A1+	5.12	Navneet Education Ltd.	CRISIL A1+	0.92
ICICI Bank Ltd.	[ICRA]A1+	1.01	TVS Motor Co. Ltd.	CARE A1+	0.92
<b>COMMERCIAL PAPERS</b>		<b>63.12</b>	Godrej Industries Ltd.	CRISIL A1+	0.55
TATA Steel Ltd.	[ICRA]A1+	7.35	Gruh Finance Ltd.	CRISIL A1+	0.55
Mangalore Refinery and Petrochemicals Ltd.	[ICRA]A1+	7.29	Supreme Industries Ltd.	CRISIL A1+	0.55
Reliance Industries Ltd.	CRISIL A1+	5.44	Kirloskar Ferrous Industries Ltd.	[ICRA]A1+	0.46
Housing Development Finance Corpn. Ltd.	CRISIL A1+	5.36	PNB Housing Finance Ltd.	CRISIL A1+	0.46
National Housing Bank	[ICRA]A1+	4.50	UPL Ltd.	CRISIL A1+	0.09
Aditya Birla Capital Ltd.	CRISIL A1+	3.64	<b>T-BILLS</b>		
Aditya Birla Finance Ltd.	[ICRA]A1+	3.62	45 DCMB 19	SOV	0.92
TATA Power Co. Ltd.	CRISIL A1+	3.55	<b>TREPS</b>		<b>2.20</b>
TATA Projects Ltd.	CRISIL A1+	3.49	Cash & Cash Receivables		<b>3.57</b>
			<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

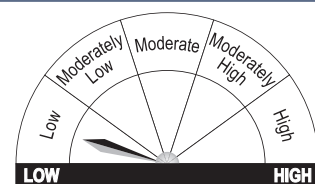


## Product Label

This product is suitable for investors who are seeking\*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

## Riskometer



Investors understand that their principal will be at Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.)

## Scheme Features

### Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 15 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

### Inception Date:

3rd September, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	1933.2225	2004.8498
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1066.6459	1068.4414
Monthly Dividend	1104.8753	1434.2496
Bonus <sup>^</sup>	1933.3489	2003.8656

<sup>^</sup>Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 368.31 Crs.

### AUM as on 28th February 2019:

₹ 357.48 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 0.87%  
Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

YTM : 8.07%  
Average Maturity : 157 Days  
Modified Duration : 125 Days

### Load Structure:

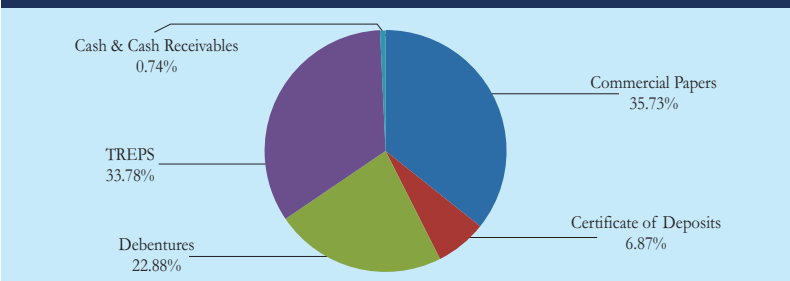
Entry Load : Not Applicable  
Exit Load (for Lumpsum & SIP) : Nil

## Portfolio as on 28/02/2019

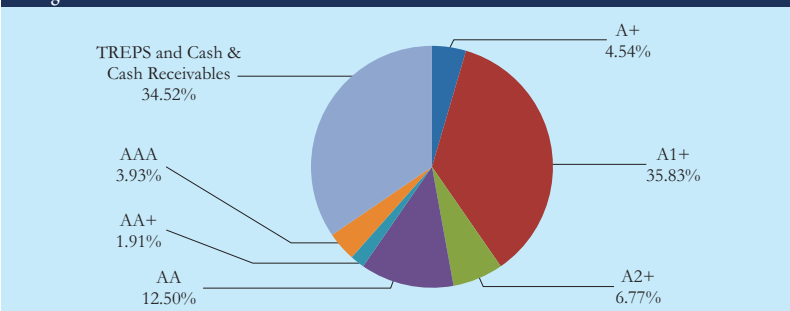
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>COMMERCIAL PAPERS</b>			ECL Finance Ltd.	[ICRA]AA	4.17
Tata Power Company Ltd.	CRISIL A1+	8.33	Piramal Enterprises Ltd.	[ICRA]AA	3.63
Gruh Finance Ltd.	CRISIL A1+	6.89	Aditya Birla Finance Ltd.	[ICRA]AAA	2.81
Tata Capital Financial Services Ltd.	CRISIL A1+	6.88	TATA Capital Financial Services Ltd.	CRISIL AAA	1.12
JSW Steel Ltd.	[ICRA]A1+	6.86	Dewan Housing Finance Corp. Ltd.	BWR AA+	1.10
Dewan Housing Finance Corp. Ltd.	[ICRA]A2+	6.77	Axis Bank Ltd.	CRISIL AA+	0.81
<b>CERTIFICATE OF DEPOSIT</b>			Vedanta Ltd.	CRISIL AA	0.14
IDFC First Bank Ltd.	[ICRA]A1+	6.87	<b>TREPS</b>		33.78
<b>DEBENTURES</b>			<b>Cash &amp; Cash Receivables</b>		0.74
JK Cement Ltd.	BWR AA	4.56	<b>TOTAL</b>		100.00
Punjab National Bank	IND A+	4.54			

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile



## Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)</b>				
26th February, 2019	2.4482	2.2670	1,107.8508	1,104.5729
28th January, 2019	2.3711	2.1956	1,105.7145	1,103.1009
27th December, 2018	4.0417	3.7426	1,104.1617	1,098.9427

<b>IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)</b>				
26th February, 2019	3.5234	3.2627	1,438.5182	1,433.8080
28th January, 2019	3.2958	3.052	1,435.3187	1,431.6887
27th December, 2018	5.5601	5.1486	1,433.0896	1,425.9012

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

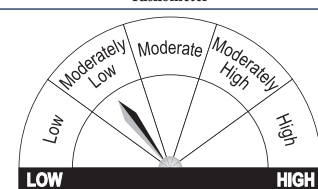
# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

## Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

### Fund Manager:

Mr. Bhupesh Kalyani

### Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

### Inception Date:

23rd March, 2011

### Benchmark:

CRISIL Short Term Bond Fund Index

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	18.2663	19.3149
Weekly Dividend	11.4306	12.4028
Monthly Dividend	11.9928	15.1608

### Monthly Average AUM:

₹ 98.05 Crs.

### AUM as on 28th February 2019:

₹ 93.23 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 1.14%

Direct : 0.08%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

YTM	: 8.88%
Average Maturity	: 3.89 Years
Modified Duration	: 2.77 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

### IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)

28th January, 2019	0.0252	0.0233	12.0061	11.978
27th December, 2018	0.0755	0.0699	12.0369	11.9323
27th November, 2018	0.0624	0.0578	11.9703	11.8857

### IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

28th January, 2019	0.0367	0.034	15.1674	15.1266
27th December, 2018	0.1009	0.0934	15.1995	15.0602
27th November, 2018	0.0867	0.0803	15.1147	14.9973

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

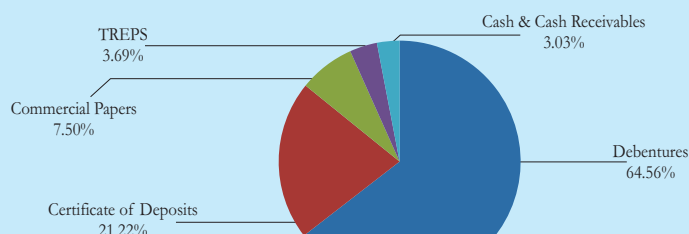
# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

## Portfolio as on 28/02/2019

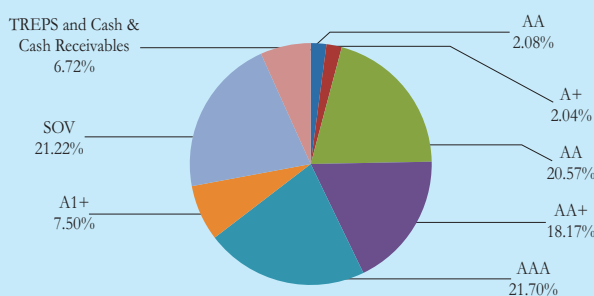
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>64.56</b>
Bank of Baroda	CARE AA	10.29
Reliance Jio Infocomm Ltd.	CRISIL AAA	5.87
LIC Housing Finance Ltd.	CRISIL AAA	5.35
REC Ltd.	CRISIL AAA	5.35
Piramal Enterprises Ltd.	[ICRA]AA	5.33
Cholamandalam Investment and Finance Co. Ltd.	[ICRA]AA+	5.31
Dewan Housing Finance Corp. Ltd.	BWR AA+	4.92
State Bank of India	CRISIL AA+	4.25
Reliance Industries Ltd.	CRISIL AAA	4.06
JK Cement Ltd.	BWR AA	3.86
ICICI Bank Ltd.	[ICRA]AA+	3.69
Vedanta Ltd.	CRISIL AA	2.08
Punjab National Bank	IND A+	2.04
Hindalco Industries Ltd.	CRISIL AA	1.09
TATA Capital Financial Services Ltd.	CRISIL AAA	1.07
<b>CERTIFICATE OF DEPOSITS</b>		<b>21.22</b>
7.26% CGL 2029	SOV	21.22
<b>COMMERCIAL PAPER</b>		<b>7.50</b>
TATA Power Renewable Energy Ltd.	CRISIL A1+	7.50
<b>TREPS</b>		<b>3.69</b>
Cash & Cash Receivables		<b>3.03</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

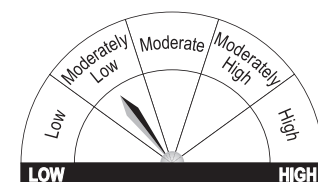


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

### Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

### Fund Manager:

Mr. Bhupesh Kalyani

### Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

### Inception Date:

3rd March, 2014

### Benchmark:

CRISIL Short Term Bond Fund Index

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	14.3420	15.0262
Quarterly Dividend	10.1486	10.2487
Annual Dividend	10.7234	11.4999

### Monthly Average AUM:

₹ 97.96 Crs.

### AUM as on 28th February 2019:

₹ 96.85 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 1.07%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

YTM : 10.19%

Average Maturity : 2.85 Years

Modified Duration : 2.12 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 12 months from the date of allotment. Nil after 12 months.

for SIP -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 12 months from the date of allotment of each installment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
<b>IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
<b>IDBI Credit Risk Fund - Annual Dividend (Regular Plan)</b>				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
<b>IDBI Credit Risk Fund - Annual Dividend (Direct Plan)</b>				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

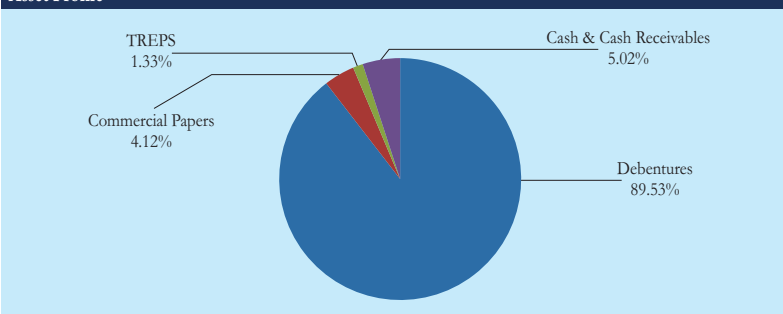
\*\* NAV of the record date.

## Portfolio as on 28/02/2019

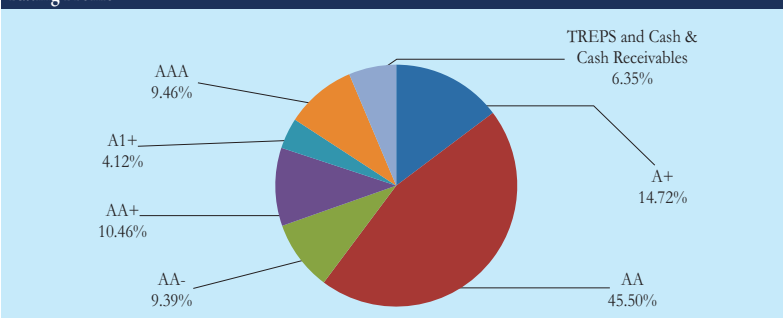
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>89.53</b>
Punjab National Bank	IND A+	14.72
Vedanta Ltd.	CRISIL AA	11.01
TATA Power Co. Ltd.	IND AA	9.83
Dewan Housing Finance Corpn. Ltd.	BWR AA+	9.47
Hindalco Industries Ltd.	CRISIL AA	9.41
Yes Bank Ltd.	[ICRA]AA-	9.39
JK Cement Ltd.	BWR AA	8.37
Piramal Enterprises Ltd.	[ICRA]AA	6.88
Reliance Industries Ltd.	CRISIL AAA	4.84
Reliance Jio Infocomm Ltd.	CRISIL AAA	4.62
Axis Bank Ltd.	CRISIL AA+	0.99
<b>COMMERCIAL PAPER</b>		<b>4.12</b>
TATA Power Renewable Energy Ltd.	CRISIL A1+	4.12
<b>TREPS</b>		<b>1.33</b>
Cash & Cash Receivables		5.02
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

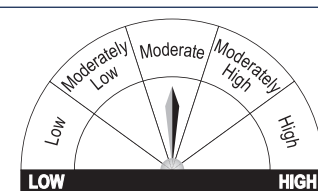


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

### Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

## Scheme Features

### Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

### Fund Manager:

Mr. Raju Sharma

### Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

### Inception Date:

21st February 2012

### Benchmark:

CRISIL Composite Bond Fund Index

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	14.9322	15.7046
Quarterly Dividend	10.4384	13.1337
Annual Dividend	10.9376	12.7926

### Monthly Average AUM:

₹ 22.71 Crs.

### AUM as on 28th February 2019:

₹ 22.49 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 1.63%  
Direct : 0.42%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

YTM : 8.71%  
Average Maturity : 6.60 Years  
Modified Duration : 4.63 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 30 days from the date of allotment.

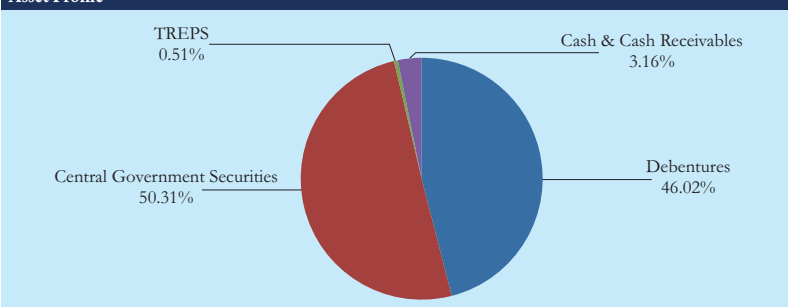
For SIP -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 30 days from the date of allotment.

## Portfolio as on 28/02/2019

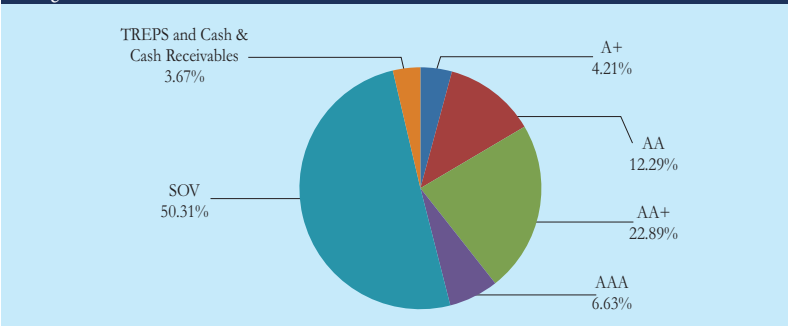
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>46.02</b>
Bank of Baroda	CRISIL AA+	7.62
Reliance Industries Ltd.	CRISIL AAA	6.63
ICICI Bank Ltd.	[ICRA]AA+	6.54
Vedanta Ltd.	CRISIL AA	6.44
JK Cement Ltd.	BWR AA	5.85
State Bank of India	CRISIL AA+	4.39
Dewan Housing Finance Corp. Ltd.	BWR AA+	4.34
Punjab National Bank	IND A+	4.21
<b>Central Government Securities</b>		<b>50.31</b>
7.26% CGL 29	SOV	43.84
7.17% CGL 28	SOV	6.47
<b>TREPS</b>		<b>0.51</b>
<b>Cash &amp; Cash Receivables</b>		<b>3.16</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile



## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
<b>IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)</b>				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
<b>IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)</b>				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

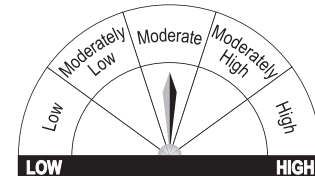
\*\* NAV of the record date.

## Product Label

This product is suitable for investors who are seeking\*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

### Fund Manager:

Mr. Raju Sharma

### Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

### Inception Date:

21st December, 2012

### Benchmark:

CRISIL Dynamic Gilt Index

### NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	14.8430	15.4246
Quarterly Dividend	10.2737	11.3890
Annual Dividend	10.9915	11.5730

### Monthly Average AUM:

₹ 23.38 Crs.

### AUM as on 28th February 2019:

₹ 24.66 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 0.81%

Direct : 0.18%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

YTM	: 7.41%
Average Maturity	: 9.55 Years
Modified Duration	: 6.64 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Gilt Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070
<b>IDBI Gilt Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817
<b>IDBI Gilt Fund - Annual Dividend (Regular Plan)</b>				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
<b>IDBI Gilt Fund - Annual Dividend (Direct Plan)</b>				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

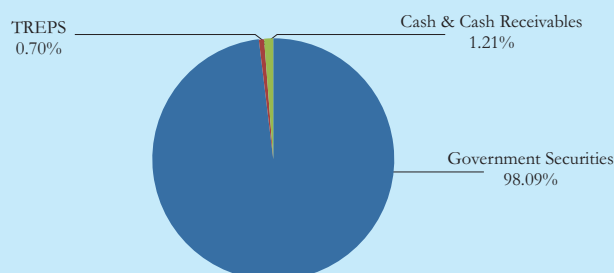
\*\* NAV of the record date.

## Portfolio as on 28/02/2019

Issuer Name	Rating	% to Net Assets*
<b>GOVERNMENT SECURITIES</b>		<b>98.09</b>
7.26% CGL 2029	SOV	84.28
7.17% CGL 2028	SOV	13.81
<b>TREPS</b>		<b>0.70</b>
<b>Cash &amp; Cash Receivables</b>		<b>1.21</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile

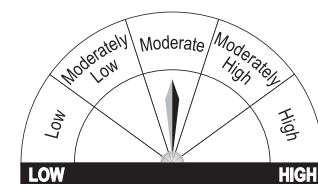


## Product Label

This product is suitable for investors who are seeking\*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



## IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Ashish Mishra

Total Experience:

Over 13 Years  
(Managing the Scheme since 5th September 2017)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 28th February 2019 (₹ per unit):

	Regular	Direct
Growth	9.5289	9.7824

Monthly Average AUM:

₹ 32.03 Crs.

AUM as on 28th February 2019:

₹ 31.93 Crs.

Expense Ratio as on 28th February 2019:

Regular : 1.14%

Direct : 0.57%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

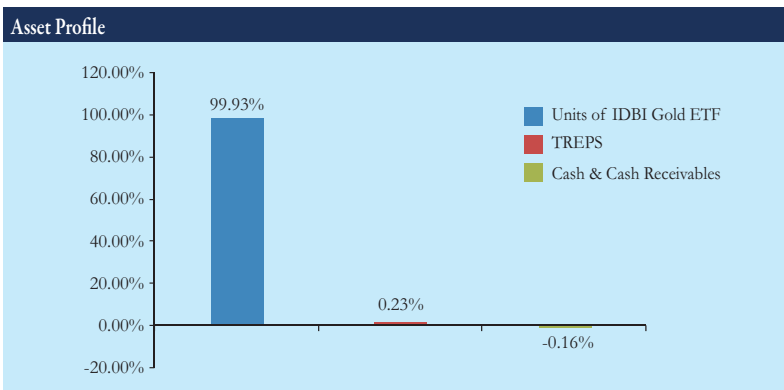
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 28/02/2019	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.93
TREPS	0.23
Cash & Cash Receivables	-0.16
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>To replicate returns of IDBI Gold ETF with atleast medium term horizon</li> <li>Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### AUM REPORT FOR THE QUARTER ENDED 31/12/2018

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	53,648.35	54,267.24
Equity (other than ELSS)	213,606.91	199,433.10
Balanced	40,139.57	39,744.41
Liquid	360,248.60	497,072.29
Gilt	2,582.53	2,351.15
Equity - ELSS	63,397.44	60,829.15
GOLD ETF	6,226.16	6,245.70
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
<b>TOTAL</b>	<b>739,849.57</b>	<b>859,943.04</b>

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	3,119.56	3,138.90

### Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	54.65%
Next 10 Cities	18.15%
Next 20 Cities	12.17%
Next 75 Cities	10.98%
Others	4.05%
<b>TOTAL</b>	<b>100.00%</b>

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

## Scheme Features

### Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

### Fund Manager:

Mr. Ashish Mishra

### Total Experience: Over 13 Years

(Managing the Scheme since 5th September 2017)

### Inception Date:

9th November, 2011

### Benchmark:

Domestic price of Physical Gold

### NAV as on 28th February 2019 (₹ per unit):

NAV	3148.7811
Physical Gold Price*	3342.0086
Cash Component	-193.2275

\* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

### Monthly Average AUM:

₹ 64.22 Crs.

### AUM as on 28th February 2019:

₹ 64.23 Crs.

### Expense Ratio as on 28th February 2019:

Regular : 0.55%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 28th February 2019:

Tracking Error : 0.1902%

Annualised tracking error for last 12 month's period.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

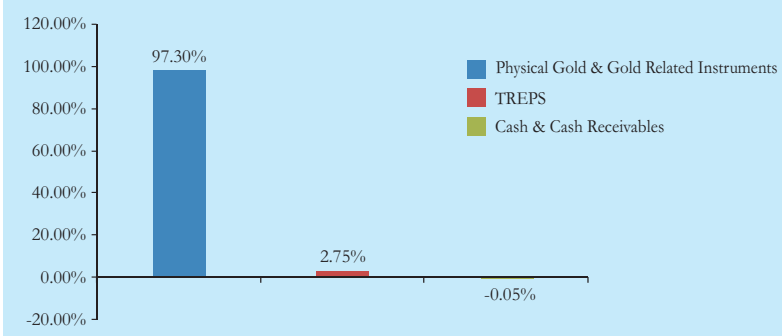
## Portfolio as on 28/02/2019

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	97.30
TREPS	2.75
Cash & Cash Receivables	-0.05
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

# Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

## Asset Profile

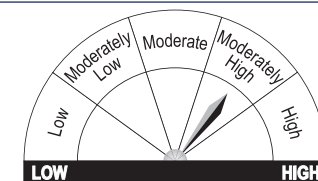


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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## Contact us

### IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



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E-mail: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)



Website: [www.idbimutual.co.in](http://www.idbimutual.co.in)



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

## Our Branches:

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Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

## SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month)

### Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI Equity Advantage Fund (IEAF)				Inception date: 10th September, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-6.61	0.67	6.25	9,339	10,067	10,625
3 years	11.43	17.03	17.23	13,847	16,049	16,133
5 years	17.39	14.35	12.72	22,305	19,556	18,202
Since Inception	18.12	14.62	12.75	24,870	21,095	19,277

FM Managing this Scheme since 1st July 2018.  
# S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)				Inception date: 15th May 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.85	2.30	4.32	9,515	10,230	10,432
Last 3 years	10.22	17.06	16.91	13,399	16,061	16,002
Last 5 years	11.61	13.75	12.86	17,326	19,050	18,317
Since Inception	12.57	14.32	13.65	22,350	24,826	23,851

FM Managing this Scheme since 5th September 2017.  
# Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF)				Inception date: 21st June, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-17.29	-26.83	4.32	8,271	7,317	10,432
Since Inception	-6.97	-11.47	8.39	8,850	8,139	11,458

FM Managing this Scheme since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

### Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF)				Inception date: 25th June, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year		2.76	4.32	10,276		10,432
Last 3 years		14.67	16.91	15,095		16,002
Last 5 years		10.86	12.86	16,752		18,317
Since Inception		8.23	9.94	19,875		22,767

FM Managing this Scheme since 9th October 2018.  
# Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)				Inception date: 20th September, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-10.18	-8.82	4.32	8,982	9,118	10,432
Last 3 years	15.14	17.44	16.91	15,281	16,217	16,002
Last 5 years	15.96	18.39	12.86	20,975	23,266	18,317
Since Inception	8.55	10.47	8.55	19,997	23,189	19,991

FM Managing this Scheme since 9th October 2018.  
# Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

### Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 13 Years

IDBI Diversified Equity Fund (IDEF)				Inception date: 28th March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.31	-2.00	6.25	9,369	9,800	10,625
Last 3 years	10.22	16.82	17.23	13,401	15,964	16,133
Since Inception	14.99	13.10	11.63	19,900	18,335	17,195

FM Managing this Scheme since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 5 years.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)				Inception date: 25th January, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-12.27	-14.18	4.32	8,773	8,582	10,432
Since Inception	1.75	4.84	12.97	10,370	11,041	12,909

FM Managing this Scheme since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Focused 30 Equity Fund (IF30EF)				Inception date: 17th November, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-5.49	2.30	4.32	9,451	10,230	10,432
Since Inception	-4.24	3.14	5.16	9,460	10,405	10,666

FM Managing this Scheme since 1st July, 2018.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Gold Fund (IGFOF)				Inception date: 14th August, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year		7.58	9.80	10,758		10,980
Last 3 years		0.73	3.19	10,220		10,991
Last 5 years		0.32	2.52	10,160		11,325
Since Inception		-0.73	1.49	9,529		11,015

FM Managing this Scheme since 5th September 2017.  
# Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)				Inception date: 9th November, 2011		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year		9.21	9.80	10,921		10,980
Last 3 years		2.72	3.19	10,840		10,991
Last 5 years		1.83	2.52	10,950		11,325
Since Inception		1.12	1.95	10,468		11,518

FM Managing this Scheme since 5th September 2017.  
# Domestic price of physical Gold.

### Scheme Managed by Fund Managers (FM) - Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF)				Inception Date: 24th October, 2016		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-7.87	3.12	4.32	9,213	10,312	10,432
Since Inception	3.95	8.28	10.94	10,953	12,053	12,760

Mrs. Uma Venkatraman (Equity Portion) since 1st July 2018 &  
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

### Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF)				Inception date: 9th July, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.53	7.68	7.48	10,753	10,768	10,748
Last 3 years	7.17	7.27	6.79	12,312	12,344	12,182
Last 5 years	7.72	7.78	7.41	14,506	14,550	14,296
1 month	0.59	0.59	0.77	N.A.	N.A.	N.A.
2 weeks	0.26	0.25	0.17	N.A.	N.A.	N.A.
1 week	0.13	0.13	0.06	N.A.	N.A.	N.A.
Since Inception	8.20	8.00	6.94	19,772	19,446	17,865

FM Managing this Scheme since 3rd May 2017  
# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

## SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month) (contd...)

IDBI Dynamic Bond Fund (IDBF)				Inception date: 21st February, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.93	7.13	8.77	10,693	10,713	10,877
Last 3 years	5.56	7.88	6.61	11,769	12,559	12,119
Last 5 years	6.26	9.04	8.05	13,546	15,420	14,734
Since Inception	5.87	8.21	6.73	14,932	17,405	15,800

FM Managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 21st December, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.04	8.93	8.77	10,904	10,893	10,877
Last 3 years	6.33	7.99	6.61	12,029	12,595	12,119
Last 5 years	7.15	9.26	8.05	14,127	15,576	14,734
Since Inception	6.59	7.97	6.69	14,843	16,073	14,930

FM Managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

### Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 3rd September, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.18	7.68	7.48	10,718	10,768	10,748
Last 3 years	6.88	7.27	6.79	12,217	12,344	12,182
Last 5 years	7.34	7.78	7.41	14,255	14,550	14,296
Since Inception	8.07	8.04	7.03	19,332	19,284	17,814

FM Managing this Scheme since 1st February 2017.

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 23rd March, 2011		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.44	7.51	7.48	10,644	10,751	10,748
Last 3 years	6.76	7.67	6.79	12,176	12,483	12,182
Last 5 years	7.44	8.29	7.41	14,321	14,895	14,296
Since Inception	7.88	8.40	7.18	18,266	18,976	17,344

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.43	7.51	7.48	10,543	10,751	10,748
Last 3 years	6.37	7.67	6.79	12,041	12,483	12,182
Since Inception	7.49	8.30	7.40	14,342	14,889	14,287

FM Managing this Scheme since 1st February 2017.

The Regular Plan of this scheme is in existence for a period less than 5 years.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month)

IDBI Equity Advantage Fund (IEAF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 10th September, 2013		
	Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)	660.00	600.00	360.00	120.00	
Market value as on 28th February, 2019 (Rs. in '000)	863.63	723.10	377.56	112.18	
Scheme Return (% XIRR)	9.71	7.41	3.13	-11.95	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	10.56	9.56	8.41	-2.42	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	10.59	10.03	11.11	2.14	

IDBI India Top 100 Equity Fund (IIT100 EF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 15th May, 2012		
	Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)	820.00	600.00	360.00	120.00	
Market value as on 28th February, 2019 (Rs. in '000)	1104.93	676.84	368.56	115.81	
Scheme Return (% XIRR)	8.61	4.77	1.54	-6.47	
Benchmark (Nifty 100-TRI#) return (% XIRR)	11.70	9.63	9.10	-0.86	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	11.28	9.58	9.89	1.12	

IDBI Diversified Equity Fund (IDEF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 28th March, 2014		
	Since Inception	3 years	1 year		
Total amount invested (Rs. in '000)	600.00	360.00	120.00		
Market value as on 28th February, 2019 (Rs. in '000)	707.40	374.85	113.68		
Scheme Return (% XIRR)	6.54	2.65	-9.70		
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	9.07	7.43	-4.59		
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	9.98	11.11	2.14		

IDBI Nifty Index Fund (INIF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 25th June, 2010		
	Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)	1,050.00	600.00	360.00	120.00	
Market value as on 28th February, 2019 (Rs. in '000)	1576.25	726.21	405.26	119.90	
Scheme Return (% XIRR)	9.06	7.58	7.87	-0.15	
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)	10.90	9.58	9.89	1.12	
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)	10.90	9.58	9.89	1.12	

IDBI Nifty Junior Index Fund (INJIF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 20th September, 2010		
	Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)	1,020.00	600.00	360.00	120.00	
Market value as on 28th February, 2019 (Rs. in '000)	1692.15	724.49	373.99	111.64	
Scheme Return (% XIRR)	11.59	7.49	2.50	-12.77	
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)	13.78	9.65	4.48	-12.00	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	10.95	9.58	9.89	1.12	

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

## SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month)

### Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI Equity Advantage Fund (IEAF)				Inception date: 10th September, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-5.02	0.67	6.25	9,498	10,067	10,625
Last 3 years	13.11	17.03	17.23	13,981	15,143	15,269
Last 5 years	18.79	14.35	12.72	23,664	19,556	18,202
Since Inception	19.48	14.62	12.75	26,480	21,095	19,277

FM Managing this Scheme since 1st July, 2018  
# S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.17	2.30	4.32	9,683	10,230	10,432
Last 3 years	11.93	17.06	16.91	13,479	15,214	15,155
Last 5 years	12.91	13.75	12.86	18,359	19,050	18,317
Since Inception	11.57	12.04	11.52	19,629	20,151	19,579

FM Managing this Scheme since 5th September 2017.  
# Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF)				Inception date: 21st June, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-15.20	-26.83	4.32	8,480	7,317	10,432
Since Inception	-4.45	-11.47	8.39	9,260	8,139	11,458

FM Managing this Scheme since 5th September, 2017.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

### Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year		3.90	4.32	10,390		10,432
Last 3 years		16.06	16.91	14,818		15,155
Last 5 years		11.95	12.86	17,589		18,317
Since Inception		10.66	11.52	18,663		19,579

FM Managing this Scheme since 9th October 2018.  
# Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.35	-8.82	4.32	9,065	9,118	10,432
Last 3 years	16.49	17.44	16.91	15,022	15,372	15,155
Last 5 years	17.10	18.39	12.86	22,024	23,266	18,317
Since Inception	13.34	14.50	11.52	21,629	23,027	19,579

FM Managing this Scheme since 9th October 2018.  
# Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

### Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 13 Years

IDBI Diversified Equity Fund (IDEF)				Inception date: 28th March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.47	-2.00	6.25	9,553	9,800	10,625
Last 3 years	12.10	16.82	17.23	13,603	14,984	15,269
Since Inception	16.46	13.10	11.63	21,180	18,335	17,195

FM Managing this Scheme since 5th September 2017.  
The Direct Plan of this scheme is in existence for a period less than 5 years.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)				Inception date: 25th January, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-10.43	-14.18	4.32	8,957	8,582	10,432
Since Inception	4.25	4.84	12.97	10,910	11,041	12,909

FM Managing this Scheme since 5th September 2017.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Focused 30 Equity Fund (IF30EF)				Inception date: 17th November, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.07	2.30	4.32	9,693	10,230	10,432
Since Inception	-1.72	3.14	5.16	9,780	10,405	10,666

FM Managing this Scheme since 1st July, 2018.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Gold Fund (IGFOF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year		8.20	9.80	10,820		10,980
Last 3 years		1.34	3.19	11,547		10,991
Last 5 years		0.82	2.52	10,419		11,325
Since Inception		-0.35	1.33	9,785		10,846

FM Managing this Scheme since 5th September 2017.  
# Domestic price of physical Gold.

### Scheme Managed by Fund Managers (FM) - Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF)				Inception Date: 24th October, 2016		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.06	3.12	4.32	9,394	10,312	10,432
Since Inception	5.98	8.28	10.94	11,460	12,053	12,760

Mrs. Uma Venkatraman (Equity Portion) since 1st July, 2018 &  
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

### Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.66	7.68	7.48	10,766	10,768	10,748
Last 3 years	7.29	7.27	6.79	12,433	12,419	12,247
Last 5 years	7.83	7.78	7.41	14,584	14,550	14,296
1 month	0.60	0.59	0.77	N.A.	N.A.	N.A.
2 weeks	0.27	0.25	0.17	N.A.	N.A.	N.A.
1 week	0.13	0.13	0.06	N.A.	N.A.	N.A.
Since Inception	8.08	8.01	7.15	16,139	16,079	15,302

FM Managing this Scheme since 3rd May 2017  
# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.33	7.13	8.77	10,833	10,713	10,877
Last 3 years	6.88	7.88	6.61	12,093	12,499	12,127
Last 5 years	7.25	9.04	8.05	14,193	15,420	14,734
Since Inception	6.20	8.08	6.51	14,487	16,144	14,750

FM Managing this Scheme since 3rd May 2017  
# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.



## SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month) (contd...)

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.82	8.93	8.77	10,982	10,893	10,877
Last 3 years	7.33	7.99	6.61	12,208	12,595	12,127
Last 5 years	7.90	9.26	8.05	14,629	15,576	14,734
Since Inception	7.18	7.76	6.51	15,332	15,852	14,750

FM Managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

### Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.85	7.68	7.48	10,785	10,768	10,748
Last 3 years	7.75	7.27	6.79	12,583	12,419	12,247
Last 5 years	8.11	7.78	7.41	14,774	14,550	14,296
Since Inception	8.30	8.01	7.15	16,347	16,079	15,302

FM Managing this Scheme since 1st February 2017.

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.71	7.51	7.48	10,771	10,751	10,748
Last 3 years	7.97	7.67	6.79	12,631	12,517	12,247
Last 5 years	8.50	8.29	7.41	15,041	14,895	14,296
Since Inception	8.40	8.29	7.15	16,441	16,332	15,302

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.40	7.51	7.48	10,640	10,751	10,748
Last 3 years	7.47	7.67	6.79	12,478	12,517	12,247
Since Inception	8.49	8.30	7.40	15,026	14,889	14,287

FM Managing this Scheme since 1st February 2017.

The Direct Plan of this scheme is in existence for a period less than 5 years.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month)

IDBI Equity Advantage Fund (IEAF)					
<b>Instalment amount:</b> ₹ 10,000/-		<b>Investment date:</b> 1st of every month		<b>Inception date:</b> 10th September, 2013	
<b>Frequency:</b> Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		660.00	600.00	360.00	120.00
Market value as on 28th February, 2019 (Rs. in '000)		901.92	752.50	387.89	113.18
Scheme Return (% XIRR)		11.29	9.01	4.92	-10.45
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		10.56	9.56	8.41	-2.42
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		10.59	10.03	11.11	2.14

IDBI India Top 100 Equity Fund (IIT100 EF)					
<b>Instalment amount:</b> ₹ 10,000/-		<b>Investment date:</b> 1st of every month		<b>Inception date:</b> 1st January, 2013	
<b>Frequency:</b> Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		740.00	600.00	360.00	120.00
Market value as on 28th February, 2019 (Rs. in '000)		981.27	703.67	378.77	116.83
Scheme Return (% XIRR)		9.05	6.32	3.34	-4.90
Benchmark (Nifty 100-TRI#) return (% XIRR)		11.15	9.63	9.10	-0.86
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		10.82	9.58	9.89	1.12

IDBI Diversified Equity Fund (IDEF)					
<b>Instalment amount:</b> ₹ 10,000/-		<b>Investment date:</b> 1st of every month		<b>Inception date:</b> 28th March, 2014	
<b>Frequency:</b> Monthly					
		Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)		600.00	360.00	120.00	
Market value as on 28th February, 2019 (Rs. in '000)		739.14	386.67	114.80	
Scheme Return (% XIRR)		8.29	4.71	-8.00	
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		9.07	7.43	-4.59	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		9.98	11.11	2.14	

IDBI Nifty Index Fund (INIF)					
<b>Instalment amount:</b> ₹ 10,000/-		<b>Investment date:</b> 1st of every month		<b>Inception date:</b> 1st January, 2013	
<b>Frequency:</b> Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		740.00	600.00	360.00	120.00
Market value as on 28th February, 2019 (Rs. in '000)		1009.50	748.65	413.06	120.54
Scheme Return (% XIRR)		9.96	8.80	9.17	0.84
Benchmark (Nifty 50-TRI#) return (% XIRR)		10.82	9.58	9.89	1.12
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		10.82	9.58	9.89	1.12

IDBI Nifty Junior Index Fund (INJIF)					
<b>Instalment amount:</b> ₹ 10,000/-		<b>Investment date:</b> 1st of every month		<b>Inception date:</b> 1st January, 2013	
<b>Frequency:</b> Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		740.00	600.00	360.00	120.00
Market value as on 28th February, 2019 (Rs. in '000)		1064.02	747.09	380.71	112.09
Scheme Return (% XIRR)		11.66	8.72	3.68	-12.09
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)		12.78	9.65	4.48	-12.00
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		10.82	9.58	9.89	1.12

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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## POINTS OF ACCEPTANCE FOR APPLICATION FORM

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### OUR BRANCHES (INVESTOR SERVICE CENTRES)

**Ahmedabad:** IDBI Mutual Fund, IDBI Complex, 3rd Floor, Nr. Lal Bunglows, Off. C G Road, Ahmedabad - 380 006. **Bengaluru:** IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. **Chennai:** IDBI Mutual Fund, No. 115, Anna Salai, P.B.No. 805, Saidapet, Chennai - 600 015. **Chandigarh:** IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009. **Delhi:** IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001. **Hyderabad:** IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001. **Indore:** IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. **Jaipur:** IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur - 302 021. **Kolkata:** IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. **Kochi:** IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036. **Lucknow:** IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001. **Mumbai:** IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005. **Pune:** IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

### KARVY INVESTOR SERVICE CENTRES

**Agartala:** Bidurkarta Chowmuhan, J N Bari Road, Tripura (West), Agartala - 799001. **Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Sanjay Place, Agra - 282002. **Ahmedabad:** 201/202 Shail Complex, Opp. Madhusudan House, B/H Girish Cold Drink, Off. C. G. Road, Navrangpura, Ahmedabad - 380006. **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opp. City Power House, Jaipur Road, Ajmer - 305001. **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No-06, Murtizapur Road, Opp. Radhakrishna Talkies, Akola - 444004. **Aligarh:** 1st Floor, Kumar Plaza, Ramghat Road, Aligarh - 202001. **Allahabad:** RSA Towers, 2nd Floor, Above Sony Tv Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001. **Alleppy:** 1st Floor, JP Towers, Mullackal, Ksrtc Bus Stand, Alleppy - 688011. **Alwar:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle, Road No.2, Alwar - 301001. **Amaravathi:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi - 444601. **Ambala:** 6349, Nicholson Road, Adjacent KOS Hospital Ambala Cant, Ambala - 133001. **Amritsar:** 72-A, Taylor'S Road, Opp. Aga Heritage Club, Amritsar - 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta, Anand - 380001. **Ananthapur:** #15/149, 1st Floor, S R Towers, Subash Road, Opp. To Lalitha Kala Parishad, Anantapur - 515001. **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar - 393002. **Asansol:** 114/71, G T Road, Bhanga Panchil Near Nokia Care, Asansol - 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad - 431005. **Azamgarh:** 1st Floor, Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh - 276001. **Balasore:** M.S. Das Street, Gopalgaon, Balasore, Orissa, Balasore - 756001. **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore - 560004. **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura - 722101. **Bareilly:** 1st Floor, Rear Side, A -Square Building, 154-A Civil Lines, Opp.d. M. Residence, Station Road, Bareilly, Bareilly - 243001. **Barhampore (WB):** Thakur Market Complex, Gorabazar, Post Berhampore, Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb) - 742101. **Baroda:** 203, Corner Point, Jetapur Road, Baroda, Gujarat, Baroda - 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai - 851117. **Belgaum:** CTS No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum - 590001. **Bellary:** Shree Gayathri Towers, #4, 1st Floor, K.H.B.Colony, Gopalaswamy Mudaliar Road, Gandhi Nagar, Bellary - 583103. **Berhampur (Or):** Opp Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or) - 760001. **Betul:** 107, 1st Floor, Hotel Utkarsh, | J. H. College Road, Betul - 460001. **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392001. **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance, Bhatinda - 151001. **Bhavnagar:** 303, Sterling Point, Waghawadi Road, Bhavnagar - 364001. **Bhilai:** Shop No -1, First Floor, Plot No -1, Commercial Complex Nehru Nagar - East, Bhilai - 490020. **Bhilwara:** Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara - 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, MP Nagar, Above City Bank, Bhopal - 462011. **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007. **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner - 334003. **Bilaspur:** Shop No -225,226 & 227, 2nd Floor, Narayan Plaza, Link Road, Bilaspur - 495001. **Bokaro:** B-1, 1st Floor, City Centre, Sector-4, Near Sona Chandhi Jewellers, Bokaro - 827004. **Burdwan:** 63 GT Road, Halder Complex 1st Floor, Burdwan - 713101. **Calicut:** First Floor, Savithri Building, Opp. Fathima Hospital, Bank Road, Calicut - 673001. **Chandigarh:** SCO- 2423-2424, Above Mirchi Restaurant, New Aroma Hotel, First Floor, Sector 22-C, Chandigarh - 160022. **Chandrapur:** Shop No-6, Office No-2, 1st Floor Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur - 442402. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp. To Chief Metropolitan Court, Chennai - 600002. **Chinsura:** J C Ghosh Saranu, Bhanga Gara, Chinsurah, Hooghly, Chinsurah - 712101. **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam - 682036. **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018. **Cuttack:** Opp. Dargha Bazar Police Station, Dargha Bazar, PO - Buxi Bazar, Cuttack - 753001. **Darbhanga:** Jaya Complex, 2nd Floor, Above Furniture Planet, Donar, Chowk, Darbhanga - 846003. **Davangere:** D.No 376/2, 4th Main, 8th Cross, P J Extension, Opp. Byadgishettar School, Davangere - 577002. **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun - 248001. **Deoria:** 1st Floor, Shanti Niketan, Opp. Zila Panchayat, Civil Lines, Deoria - 274001. **Dewas:** 27 RMO House, Station Road, Above Maa Chamunda Gaes Agency, Dewas - 455001. **Dhanbad:** 208 New Market 2nd Floor, Bank More, Dhanbad - 826001. **Dharwad:** 307/9-A 1st Floor, Nagarkar Colony, Elite Business Center, Nagarkar Colony, P B Road, Dharwad - 580001. **Dhule:** Ground Floor, Ideal Laundry, Lane No 4, Khol Galli, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule - 424001. **Dindigul:** No. 9 Old No:4/B, New Agraharam, Palani Road, - Dindigul - 624001. **Durgapur:** MWAV-16 BENGAL AMBUJA, 2nd Floor, City Centre, Distt. Burdwan, Durgapur-16, Durgapur - 713216. **Eluru:** DNO-23A-7-72/73, K K S Plaza, Munukutla Vari Street, Opp. Andhra Hospitals, R R Peta, Eluru - 534002. **Erode:** No: 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode - 638003. **Faridabad:** A-2B, 3rd Floor, Neelam Bata Road, Peer Ki Mazar, Nehru Groundnit, Faridabad - 121001. **Ferozpur:** The Mall Road, Chawla Bulding, 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur - 152002. **Gandhidham:** Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12. Opp. CG High School, Near HDFC Bank, Gandhidham - 370201. **Gandhinagar:** 123, First Floor, Megh Malhar Complex, Opp. Vijay Petrol Pump, Sector - 11, Gandhinagar - 382011. **Gaya:** 54 Lal Kothi Compound, Shree Krishna Road, 2nd Floor, North Side, Near Royal Surya Hotel, Gaya - 823001. **Ghaziabad:** 1st Floor C-7, Lohia Nagar, Ghaziabad - 201001. **Ghazipur:** 2nd Floor, Shubhra Hotel Complex, Mahabagh, Ghazipur - 233001. **Gonda:** Shri Market, Sahabgunj, Station Road, Gonda - 271001. **Gorakhpur:** Above V.I.P. House Adjacent, A.D. Girls College, Bank Road, Gorakhpur - 273001. **Gulbarga:** CTS No 2913, 1st Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, Gulbarga - 585105. **Guntur:** D No 6-10-27, Srinilayam, Arundelpet, 10/1, Guntur - 522002. **Gurgaon:** Shop No.18, Ground Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122001. **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, GS Road, Guwahati - 781007. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior - 474009. **Haldwani:** Above Kapilaz, Sweet House, Opp LIC Building, Pilikothi, Kaladhungi Road, Haldwani - 263139. **Haridwar:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar - 249401. **Hassan:** SAS No-212, Ground Floor, Sampige Road, 1st Cross, Near Hotel Souther Star, K R Puram, Hassan - 573201. **Hissar:** SCO 71, 1st Floor, Red Square Market, Hissar - 125001. **Hoshiarpur:** 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur - 146001. **Hubli:** CTC No.483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580029. **Hyderabad:** Karvy House, No:46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500034. **Indore:** 2nd Floor, 203-205 Balaji Corporate House, Above ICICI Bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square Indore, Indore - 452001. **Jabalpur:** 3rd Floor, R.R. Tower 5, Lajpatkunj, Near Tayabali Petrol Pump, Jabalpur - 482001. **Jaipur:** S16/A 3rd Floor, Land Mark Building, Opp Jai Club, Mahaver Marg C Scheme, Jaipur - 302001. **Jalandhar:** 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opp. Tehsil Complex, Jalandhar - 144001. **Jalgaon:** 269, Jaee Vishwa, 1st Floor, Baliram Peth, Above United Bank of India, Near Kishor Agencies, Jalgaon. - 425001. **Jalpaiguri:** D B C Road, Opp. Nirala Hotel, Opp Nirala Hotel, Opp. Nirala Hotel, Jalpaiguri - 735101. **Jammu:** Gupta's

Tower, 2nd Floor, CB-12, Rail Head complex, Jammu - 180012. **Jamnagar:** 136-137-138, Madhav Palaza, Opp SBI Bank, Nr Lal Bunglow, Jamnagar - 361001. **Jamshedpur:** 2nd Floor, R R Square, SB Shop Area, Near Reliance Foot Print & Hotel, BS Park Plaza, Main Road, Bistupur, Jamshedpur - 831001. **Jaunpur:** R, N, Complex, 1-1-9-G, In Front of Pathak Honda, Ummarpur, Jaunpur - 222002. **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284001. **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur - 342001. **Junagadh:** 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh - 362001. **Kannur:** 2nd Floor, Prabhath Complex, Fort Road, Nr. ICICI Bank, Kannur - 670001. **Kanpur:** 15/46, B, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur - 208001. **Karaikudi:** No. 2, Gopi Arcade, 100 Feet Road, Karaikudi - 630001. **Karimnagar:** D.No.2-10-1298, 2nd Floor, Rathnam Arcade, Jyothi Nagar, Karimnagar - 505001. **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal - 132001. **Karur:** No.6, Old No.1304, Thiru-vi-ka Road, Near G.R.Kalyan Mahal, Karur - 639001. **Kharagpur:** 180, Malancha Road, Beside Axis Bank Ltd, Kharagpur - 721304. **Kolhapur:** 605/1/4 E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416001. **Kolkata:** Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street, Kolkata - 700016. **Kollam:** Sree Vigneswara Bhavan, Shastri Junction, Kadapakada, Kollam - 691001. **Korba:** 1st Floor, City Centre, 97 IRCC, Transport Nagar, Korba - 495677. **Kota:** Plot No. 259, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota - 324007. **Kottayam:** 1st Floor, Csiascension Square, Railway Station Road, Collectorate P O, Kottayam - 686002. **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Near SBI Main Branch, Kurnool - 518004. **Lucknow:** 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow - 226001. **Ludhiana:** SCO - 136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana - 141001. **Madurai:** Rakesh towers, 30-C, 1st Floor, Bye Pass Road, Opp. Nagappa Motors, Madurai - 625010. **Malappuram:** First Floor, Peekays Arcade, Down Hill, Malappuram - 676505. **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda - 732101. **Mandi:** 149/11, School Bazaar, Near UCO Bank, Opp. Hari Mandir, Mandi - 175001. **Mangalore:** Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore - 575003. **Margao:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao - 403601. **Mathura:** Ambey Crown, 2nd Floor, In Front of BSA College, Gaushala Road, Mathura - 281001. **Meerut:** 1st Floor, Medi Centreopp ICICI Bank, Hapur Road Near Bachha Park, Meerut - 250002. **Mehsana:** Ul/47, Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana - 384002. **Mirzapur:** Abhay Mandir, Above HDFC Bank, Dankin Gunj, Mirzapur - 231001. **Moga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga - 142001. **Moradabad:** OM Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad - 244001. **Morena:** Moti Palace, Near Ramjanki Mandir, Near Ramjanki Mandir, Morena - 476001. **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg, Fort - 400001. **Muzaffarpur:** First Floor, Shukla Complex, Near ICICI Bank, Civil Court Branch, Company Bagh, Muzaffarpur - 842001. **Mysore:** L-350, Silver Tower, Ashoka Road, Opp.Clock Tower, Mysore - 570001. **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad - 387001. **Nagercoil:** HNO 45, 1st Floor, East Car Street, Nagercoil - 629001. **Nagpur:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Apartment Opp Khandelwal Jewelers, Dharampeth, Nagpur - 440010. **Namakkal:** 105/2, Arun Towers, Paramathi Road, Namakkal - 637001. **Nanded:** Shop No.4, Santakripa Market, G G Road, Opp. Bank of India, Nanded - 431601. **Nasik:** S-9, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422002. **Navsari:** 103, 1st Floor, Landmark Mall, Near Sayaji Library, Navsari Gujarat, Navsari - 396445. **Nellore:** 16-2-158, 3rd Floor, Mogarala Complex, Sunday Market Lane, Pogathota, Nellore - 524001. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001. **Nizamabad:** H No:5-6-430, Above Bank of Baroda, First Floor, Beside HDFC Bank, Hyderabad Road, Nizamabad - 503003. **Noida:** 405, 4th Floor, Vishal Chamber, Plot No.1, Sector-18, Noida - 201301. **Palghat:** No. 20 & 21, Metro Complex, H.P.O. Road, Palakkad, H.P.O.Road, Palakkad - 678001. **Panipat:** JAVA Complex, 1st Floor, Above Vijaya Bank, G T Road, Panipat - 132103. **Panjim:** Flat No.1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panjim - 403001. **Pathankot:** 2nd Floor, Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot, Pathankot - 145001. **Patiala:** Sco 27 D, Chotti Baradari, Near Car Bazaar, Patiala - 147001. **Patna:** 3A, 3rd Floor, Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna - 800001. **Pollachi:** 146/4, Ramanathan Building, 1st Floor, New Scheme Road, Pollachi - 642002. **Pondicherry:** Building No:7, 1st Floor, Thiagarajar Street, Pondicherry - 605001. **Proddatur:** D.N. 4/625, Bhairavi Complex, Bhairavi Complex, Upstairs Karur Vysya Bank, Gandhi Road, Proddatur - 516360. **Pudukottai:** Sundaram Masilamani Towers, TS No. 5476 - 5479, P.M. Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukottai - 622001. **Pune:** Mozaic Bldg, CTS No.1216/1, Final, Plot No.576/1 TP, Scheme No.1, F C Road, Bhamburda, Shivaji Nagar, Pune - 411004. **Raipur:** Office No S-13, Second Floor, Reheja Tower, Fafadih Chowk, Jail Road, Raipur - 492001. **Rajahmundry:** D.No.6-1-4, Rangachary Street, T.Nagar, Near Axis Bank Street, Rajahmundry - 533101. **Rajapalayam:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Virudhungan Dist., Rajapalayam - 626117. **Rajkot:** 302, Metro Plaza, Near Moti Tanki Chowk, Rajkot, Rajkot - 360001. **Ranchi:** Room No. 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi - 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nokia Care, Ratlam - 457001. **Renukoot:** Radhika Bhavan, Opp. Padmini Hotel, Murdhwaa, Renukoot, Renukoot - 231217. **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa - 485001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001. **Roorkee:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax Office, Roorkee - 247667. **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourekla - 769012. **Sagar:** II Floor, Above Shiva Kanch Mandir, 5 Civil Lines, Sagar, Sagar - 470002. **Saharanpur:** 18 Mission Market, Court Road, Saharanpur - 247001. **Salem:** NO 3/250, Brindavan Road, 6th Cross, Perumal Kovil Back Side, Fairland's, Salem - 636016. **Sambalpur:** Koshal Builder Complex, Near Goal Bazaar Petrol Pump, Sambalpur - 768001. **Satna:** 1st Floor, Gopal Complex, Near Bus Stand, Rewa Road, Satna - 485001. **Shaktinagar:** 1St/A-375, V V Colony, Dist. Sonebhadra, Shaktinagar - 231222. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, Shillong - 793001. **Shimla:** Triveni Building, By Pas Chowk Khallini, Shimla - 171002. **Shimoga:** Sri Matra Naika Complex, 1st Floor, Above Shimoga Diagnostic Centre, LLR Road, Durgigudi, Shimoga - 577201. **Shivpuri:** 1st Floor, M.P.R.P. Building, Near Bank of India, Shivpuri - 473551. **Sikar:** First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar - 332001. **Silchar:** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001. **Siliguri:** Nanak Complex, Sevoke Road, Siliguri - 734001. **Sitapur:** 12/12-A Sura Complex, Arya Nagar Opp., Mal Godam, Sitapur - 261001. **Sivakasi:** 363, Thiruthangal Road, Opp. TNEB, Sivakasi - 626123. **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan - 173212. **Solapur:** Block No. 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur - 413004. **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat - 131001. **Sri Ganganagar:** 35E Block, Opp. Sheetla Mata Vaateka, Sri Ganganagar, Sri Ganganagar - 335001. **Srikakulam:** D No 4-4-97, First Floor, Behind Sri Vijayaganapathi Temple, Pedda Relli Veedhi, Palakonda Road, Srikakulam - 532001. **Sultanpur:** 1077/3, Civil Lines, Opp Bus Stand, Civil Lines, Sultanpur - 228001. **Surat:** Office No. 516, 5th Floor, Empire State Building, Near Udhna Darwaja, Ring Road, Surat - 395002. **Thanjavur:** No. 70, Nalliah Complex, Srinivasam Pillai Road, Tanjore - 613001. **Thodupuzha:** First Floor, Pulimoottil Pioneer, Pala Road, Thodupuzha - 685584. **Tirunelveli:** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001. **Tirupathi:** H.No:10-13-425, 1st Floor, Tilak Road, Opp. Sridevi Complex, Tirupathi - 517501. **Tirupur:** First Floor, 244 A, Above Selvakumar, Dept Stores, Palladam Road, Opp to Cotton Market Complex, Tirupur - 641604. **Tiruvalla:** 2nd Floor, Erinjeriy Complex, Ramanchira, Opp. Axis Bank, Thiruvalla - 689107. **Trichur:** 2nd Floor, Brothers Complex, Naikkalan Junction, Shornur Road, Near Dhanalakshmi Bank H O., Thrissur - 680001. **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy - 620017. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum - 695010. **Tuticorin:** 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin - 628003. **Udaipur:** 201-202, Madhav Chambers, Opp. G P O, Chetak Circle, Udaipur - 313001. **Ujjain:** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain - 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad - 396001. **Vapi:** Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi - 396195. **Varanasi:** D-64/132, 1st Floor, Anant Complex, Sagra, Varanashi - 221010. **Vellore:** No. 6, NEXUS Towers, 2nd Floor, Officer's Line, Above Peter England & Bata Showroom, Opp. To Voorhees School, Vellore - 632001. **Vijayanagaram:** Soubhagya, 19-6-1/3, 2nd Floor, Near Fort Branch, Opp. Three Temples, Vizianagaram - 535002. **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada - 520010. **Visakhapatnam:** Door No. 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam - 530016. **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal - 506001. **Yamuna Nagar:** Jagdhari Road, Above UCO Bank, Near D.A.V. Girls College, Yamuna Nagar - 135001.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**